



International Year
of Cooperatives

Cooperatives Build a Better World



સુરત નેશનલ કો-ઓ. બેન્ક લિ.

ANNUAL REPORT



2024-2025

ઓડિટ વર્ગ 'અ'



વિશ્વાસ



સહકાર



સેવા



સધ્ધરતા



સમુન્નતિ



હર્ષવહન આર. ચોખાવાળા
પ્રમુખ

કૃષ્ણકાંત એન. મશાણવાળા
ઉપપ્રમુખ

પ૩ મો વાર્ષિક અહેવાલ તથા હિસાબ વર્ષ ૨૦૨૪-૨૫

બોર્ડ ઓફ ડિરેક્ટર્સ



શ્રી હર્ષવદન રમલાલ ચોખાવાળા
પ્રમુખ



શ્રી કૃષ્ણકાંત નટવરલાલ મશરૂવાલા
ઉપપ્રમુખ



શ્રી દેવાંગભાઈ પ્રવિણચંદ્ર ચોકસી



શ્રી પ્રદુમનસિંહ જગજીવનદાસ પરમાર



શ્રી નિતીનભાઈ કાંતિલાલ લાસા



શ્રી ભુપેન્દ્રભાઈ ઠાકોરદાસ હલવાવાલા



શ્રી ચંદ્રકાંત યુનીલાલ મહાદેવવાળા



શ્રીમતી કેતકીબેન ભરતકુમાર રેશમવાળા



શ્રી પિયુષભાઈ ચંપકલાલ જરીવાળા



શ્રી નિતીનભાઈ મનહરલાલ સીંગાપુરી



શ્રી પંકજકુમાર જયંતિલાલ મહારાજવાળા



શ્રી ઉત્પલ કિશોરચંદ્ર કાપડીયા



શ્રી યોગેશ ચંદ્રકાંતભાઈ ગજજર



શ્રી મનદીપ ઉમેશ ચોકસી



શ્રીમતી કાલ્પુની ભાવેશભાઈ ગજીવાલા



શ્રી હિતેષ એચ. શાહ
ચીફ એક્ઝિક્યુટીવ ઓફીસર

બોર્ડ ઓફ મેનેજમેન્ટ (BOM)



શ્રી દેવાંગભાઈ પ્રવિણચંદ્ર ચોકસી- પ્રમુખ



શ્રી પ્રદુમનસિંહ જગજીવનદાસ પરમાર



શ્રી મનદીપ ઉમેશ ચોકસી



શ્રી કંચનલાલ એમ. શેરડીવાલા



શ્રી રાજેન્દ્ર એમ. અધ્વરુ



શ્રી મિહીર બી. ચાહવાળા

રજીસ્ટર્ડ અને હેડ ઓફિસ : ૩/૪૦૧૬, 'નવનિધિ', નવાપુરા, કરવા રોડ, સુરત-૩. ફોન : (૦૨૬૧) ૬૭૧૩૦૨૩, ૬૭૧૩૦૨૪, ૬૭૧૩૦૨૫
વહીવટી ઓફિસ : ૩૧૦-એ, ૩૧૦-બી, કેનોપસ, ત્રીજો માળ, કલ્યાણ જવેલર્સ પાસે, ઘોડદોડ રોડ, સુરત-૭.
ફોન : (૦૨૬૧) ૬૭૧૩૦૧૧-૧૨-૧૩-૧૪-૧૫

રજીસ્ટ્રેશન નં. સે ૫૦૩૪, સને ૧૯૭૨. નોંધણી તા. ૧૫-૫-૧૯૭૨ / રિઝર્વ બેન્ક લાયસન્સ નં. યુ.બી.ડી.જી.જે. ૬૫૬-પી તા. ૧૯-૧૧-૧૯૮૬



સુરત નેશનલ કો-ઓ. બેન્ક લિ.



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RBI Licence No. & Date : U.B.D. GJ 656-P - 19.11.1986
Bank Code No. : 395 - 246
PAN Card No. : AAAAS5702J
GSTIN : 24AAAAS5702J1ZO
TAN No. : SRTS00006G

Administrative Off. : 310-A, 310-B, "CANOPUS" Third Floor,
Near Kalyan Jewellers, Ghod Dod Road,
Surat-395 007.
Ph. : (0261) 6713011, 6713012, 6713013
Regd. Off./Head Off. : 3/4016, "Navnidhi" Navapura,
Karva Road, Surat-395003.
Ph. : (0261) 6713023, 6713024, 6713025

સધ્ધરતા :

- સતત ૫૩ વર્ષથી ઓડિટ વર્ગ 'અ'
- થાપણોમાં ૯.૫૨% ધિરાણોમાં ૮.૩૭% અને કુલ બિઝનેસમાં ૯.૦૭% વૃદ્ધિ.
- કેપીટલ એડીકવેસી ૧૭.૭૬% રિઝર્વ બેન્કના ધારાધોરણ કરતાં ઘણી વધુ.
- SLR તેમજ CRR ની સતત જાળવણી અતે ઉત્કૃષ્ટ લીકવીડીટી.
- કુલ ધિરાણના માત્ર ૧.૩૦% ગ્રોસ NPA અને NET NPA 0%

સેવા :

- દક્ષિણ ગુજરાતમાં કોર બેન્કિંગ રજુ કરનાર પ્રથમ સહકારી બેન્ક.
- Direct RTGS / NEFT / IMPS હેઠળ ત્વરિત ફંડ ટ્રાન્સફરની સીધી સવલત.
- Net Banking (Viewing) ની સગવડ
- Mobile Banking ની સગવડ
- SMS Alert ની સેવા ઉપલબ્ધ.
- e-payment of Taxes
- RuPay ► ATM-CUM-Debit Card.
- UPI સેવાઓ ઉપલબ્ધ.
- ઘોડદોડ રોડ શાખા ખાતે ઈ-સ્ટેમ્પીંગ સેવા ઉપલબ્ધ.

સમુન્નતિ :

- સતત મહત્તમ ડીવીડન્ડની ચૂકવણી
- સભાસદોને વિશેષ યોજનાનો લાભ તથા સમયાંતરે ભેટ વિતરણ.
- સમાજ ઉપયોગી હેતુસર વિવિધ ક્ષેત્રોમાં દાન દ્વારા સહયોગ.
- સભાસદોના કલ્યાણ અર્થે પ્રવૃત્તિઓ અને મેડીકલ સારવાર માટે સહાય.

વિશ્વાસ અને સહકાર :

- સને ૧૯૭૨ થી સમાજના તમામ વર્ગોને સેવા આપતી સહકારી બેન્ક.
- સભાસદો-ગ્રાહકોનાં અવિરત સહકાર અને વિશ્વાસના સથવારે સતત પ્રગતિના પંથે પ્રયાણ.



પ૩ મી વાર્ષિક સાધારણ સભાની નોટીસ

આથી સુરત નેશનલ કો-ઓ. બેન્ક લિ. સુરતના સભાસદોને નોટીસ આપવામાં આવે છે કે બેન્કની પ૩ મી વાર્ષિક સાધારણ સભા તા. ૧૧-૦૭-૨૦૨૫ ને શુક્રવારના રોજ સાંજે ૬-૦૦ કલાકે “જીવન ભારતી રંગભવન” ટીમલીયાવાડ, નાનપુરા, સુરતમાં અત્રે નીચે જણાવેલ કામો માટે મળશે, તેમાં સમયસર હાજર રહેવા વિનંતી.

એજન્ડા :

૧. તા. ૨૩-૦૭-૨૦૨૪ ના રોજ મળેલ વાર્ષિક સાધારણ સભાની કાર્યવાહીની નોંધ વાંચનમાં લઈ બહાલી આપવા બાબત.
૨. તા. ૩૧-૦૩-૨૦૨૫ ના રોજ પુરા થતા વર્ષના કામકાજનો અહેવાલ અને બેન્કનું સરવૈયું તથા નફા-ખોટનો હિસાબ મંજૂર કરવા બાબત.
૩. બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા થયેલ ભલામણ મુજબ ચોખ્ખા નફાની ફાળવણી મંજૂર કરી ડીવીડન્ડ જાહેર કરવા બાબત.
૪. પેટા નિયમ નં. ૬ હેઠળ સને ૨૦૨૫-૨૬ ના વર્ષમાં વધુમાં વધુ જે હદ સુધી બોર્ડ ઓફ ડિરેક્ટર્સ ભંડોળ એકઠું કરી શકે તે મુકરર કરવા બાબત.
૫. મે. રજીસ્ટ્રારશ્રી, સહકારી મંડળીઓ, ગુજરાત રાજ્યના આદેશ તથા પરિપત્ર મુજબ મળેલ સત્તા હેઠળ કરેલ વસુલાતની કાર્યવાહીને બહાલી આપવા બાબત.
૬. મે.જીલ્લા રજીસ્ટ્રારશ્રી સહકારી મંડળીઓ તરફથી મંજૂર/નામંજૂર થઈ આવેલ પેટા નિયમો તથા સુધારાઓની નોંધ લેવા બાબત.
૭. પ્રમુખશ્રીની મંજૂરીથી પેટાનિયમો અનુસાર રજુ થાય તે અન્ય કામો.

તા. ૧૭-૦૬-૨૦૨૫
સ્થળ : સુરત.

બોર્ડ ઓફ ડિરેક્ટર્સના હુકમથી
હિતેશ એચ. શાહ
ચીફ એક્ઝિક્યુટીવ ઓફિસર

:: સુચના ::

૧. વાર્ષિક અહેવાલ તથા હિસાબો અંગે માહિતી કે ખુલાસા મેળવવા હોય તો સાધારણ સભાની તારીખનાં ચાર દિવસ અગાઉ લેખિત જાણ બેન્કની વહીવટી કચેરીને કરવાની રહેશે. પેટા કાયદા મુજબ તથા બોર્ડ ઓફ ડિરેક્ટર્સ મંજૂર કરે તેવા તથા બેન્કનાં હિતમાં હોય એવા ખુલાસા સામાન્ય સભામાં પ્રમુખશ્રીની મંજૂરીથી રજૂ કરવામાં આવશે.
૨. વાર્ષિક અહેવાલ તથા હિસાબો સભાસદોએ બેન્કની વહીવટી કચેરી તથા બેન્કની વેબસાઈટ પરથી મેળવી લેવા વિનંતી.



સુરત નેશનલ કો-ઓ. બેન્ક લિ.



પ્રમુખશ્રીનું ઉદ્બોધન

બોર્ડ ઓફ ડિરેક્ટર્સ વતી બેન્કના સને ૨૦૨૪-૨૫ ના ૫૩ માં વાર્ષિક અહેવાલની રજૂઆત પ્રસંગે આદરણીય સભાસદ ભાઈઓ તથા બહેનો

આપણી બેન્કના વર્ષ ૨૦૨૪-૨૫ ના વાર્ષિક પરિણામો તથા બેન્કનો વાર્ષિક અહેવાલ આપ સૌ સમક્ષ રજુ કરતાં હું આનંદની તથા ગૌરવની લાગણી અનુભવું છું.

ગુજરાતના સહકારી ક્ષેત્રનું કેન્દ્ર બિન્દુ સમાન દક્ષિણ ગુજરાતની ૪૫ થી વધુ કાર્યરત સહકારી બેંકમાં આપણી બેન્ક એક અગ્રગણ્ય બેન્ક છે. વિવિધ નિયંત્રણ તથા પડકારોનો સામનો કરી સહકાર ક્ષેત્ર સતત વિકસતું રહ્યું છે ધબકતું રહ્યું છે અને આપણી બેન્ક પણ તે આગેકુચનો હિસ્સો છે.

આપની સમક્ષ આપણી બેન્કના વર્ષ ૨૦૨૪-૨૫ ના કુલ કાચો નફો ₹ ૩૦,૪૬,૧૬,૩૫૪-૧૧ થયો છે. જેની નફાની ફાળવણી બોર્ડ ઓફ ડિરેક્ટર્સએ ભલામણ કર્યા અનુસાર નીચે પ્રમાણે છે. જે આપની મંજૂરી માટે રજુ કરેલ છે.

નફો ફાળવણી :

તા. ૩૧-૦૩-૨૦૨૫ ના રોજ બેન્કનો કાચો નફો	₹ ૩૦,૪૬,૧૬,૩૫૪.૧૧
બાદ : જોગવાઈઓ (નફા તોટા પત્રકમાં જણાવ્યા મુજબ)	₹ ૩,૩૨,૦૦,૦૦૦=૦૦
	₹ ૨૭,૧૪,૧૬,૩૫૪.૧૧
બાદ : ઈન્કમટેક્સ જોગવાઈ	₹ ૬,૬૦,૦૦,૦૦૦.૦૦
તા. ૩૧-૦૩-૨૦૨૫ નાં રોજ ચોખ્ખો નફો	₹ ૨૦,૫૪,૧૬,૩૫૪.૧૧

ચાલુ વર્ષના ફાળવણીપાત્ર ચોખ્ખા નફાની રકમ ₹ ૨૦,૫૪,૧૬,૩૫૪-૧૧ ની ફાળવણી બેન્કના પેટા કાયદા નં. ૪૧ (બી) અનુસાર કરવા માટે બોર્ડ ઓફ ડિરેક્ટર્સે ભલામણ કરેલ છે જે આપ સર્વેની મંજૂરી માટે રજુ કરું છું.

ફાળવણીપાત્ર ચોખ્ખો નફો :-	₹ ૨૦,૫૪,૧૬,૩૫૪.૧૧
ફાળવણી :-	
રિઝર્વ ફંડ ખાતે ૨૫% ચાલુ સાલનાં નફાનાં	₹ ૫,૧૩,૫૪,૦૮૮-૫૩
સભાસદોને ડિવીડન્ડ ૧૫% લેખે (સામાન્ય સભાની મંજૂરીને આધિન)	₹ ૫,૦૭,૬૧,૮૭૫-૦૦
શિક્ષણ ફાળો	₹ ૩,૦૦,૦૦૦-૦૦
શકમંદ ડૂબતલેણા ફંડ (૧૫% ચોખ્ખા નફાના)	₹ ૩,૦૮,૧૨,૪૫૪-૦૦
રોકાણ વધઘટ ફંડ (ફલકચ્યુએશન ફંડ)	₹ ૦-૦૦
બિલ્ડીંગ ફંડ ખાતે	₹ ૫,૦૦,૦૦,૦૦૦-૦૦
ડિવિડન્ડ ઈકવીલાઈઝેશન ફંડ	₹ ૦-૦૦
સ્ટાફ વેલફેર	₹ ૧૦,૦૦,૦૦૦-૦૦
મેમ્બર વેલફેર	₹ ૨૫,૦૦,૦૦૦-૦૦
સાઈબર સિક્યુરીટી ફંડ	₹ ૧,૭૫,૦૦,૦૦૦-૦૦
	₹ ૨૦,૪૨,૨૮,૪૧૭.૫૩



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ચોખ્ખા નફામાંથી ફાળવણી બાદ રહેલ નફો ₹ ૧૧,૮૭,૯૩૬.૫૮ ની પેટાનિયમ ૪૧ (સી) મુજબ ફાળવણી :
 ધર્માદા ફંડ ખાતે ૭૦% ₹ ૮,૩૧,૫૫૫.૬૧
 પ્રચાર ફંડ ખાતે ૨૦% ₹ ૨,૩૭,૫૮૭.૩૨

ઉપર જણાવ્યા પ્રમાણે ફાળવણી કર્યા બાદ બાકી રહેલ વણફાળવેલ નફો ₹ ૧,૧૮,૭૯૩.૬૬ રિઝર્વ ફંડ ખાતે લઈ જવા ભલામણ છે.

ડિવિડન્ડ :

સહર્ષ જણાવવાનું કે આપની બેન્કના બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા આપની શેર મૂડી પર સને વર્ષ ૨૦૨૪-૨૫ ના વર્ષ માટે ૧૫% ના દરે ડિવિડન્ડ વહેંચણી કરવાની ભલામણ કરેલ છે જેને સહર્ષ મંજૂર કરવા વિનંતી કરું છું.

રિઝર્વ તથા અન્ય ફંડો :

બેન્કનાં રિઝર્વ તથા અન્ય ફંડોનું પ્રમાણ તથા બેન્કની નફાકારકતામાં વૃદ્ધિ બેન્કની આર્થિક સધ્ધરતા દર્શાવે છે. તા. ૩૧-૦૩-૨૦૨૫નાં રોજ બેન્કનું કુલ રિઝર્વ ફંડ ₹ ૧૨,૨૪૭-૮૬ લાખ (બસારા ફંડ બાદ) રહેલ છે.

રિઝર્વ બેન્ક ઓફ ઈન્ડિયાના ધારાધોરણ મુજબ તા. ૩૧-૩-૨૦૨૫નાં રોજ બેન્કની નેટવર્થ ₹ ૧૪,૯૦૯.૦૦ લાખ થયેલ છે. જે પ્રતિબ્રાન્ય ₹ ૮૨૮.૨૮ લાખ છે. બેન્કનો કેપીટલ એડીકવસી રેશિયો (CRAR) ૧૭.૭૬% છે જે રિઝર્વ બેન્કનાં નિયમ અનુસાર ન્યૂનતમ રેશિયો ૧૨.૦૦% કરતા વધુ રહેલ છે.

શેર ભંડોળ અને સભાસદ સંખ્યા :

તા. ૩૧-૦૩-૨૦૨૫ નાં રોજ બેન્કનું અધિકૃત શેરભંડોળ ₹ ૪૫,૦૦,૦૦,૦૦૦.૦૦ છે. વર્ષ દરમિયાન બેન્કનું ભરપાઈ થયેલ શેર ભંડોળ ₹ ૩૬,૧૦,૮૩,૦૦૦.૦૦ છે તથા સભાસદ સંખ્યા તા. ૩૧-૦૩-૨૦૨૪ નાં રોજ ૨૬૭૧૫ હતી જે વધીને ૨૮૮૫૪ થઈ છે. રિઝર્વ બેન્ક ઓફ ઈન્ડિયાની સૂચના અનુસાર જરૂરી માપદંડોનું બેન્ક દ્વારા પાલન થતું હોય ધિરાણ સામે શેર ભંડોળનું પ્રમાણ ૨.૫૦% કરવામાં આવેલ છે.

થાપણ વૃદ્ધિ :

થાપણ એ ગ્રાહકો સભાસદનું બેંકમાં વિશ્વાસનું પ્રતિબિંબ છે. વર્ષ દરમિયાન સતત સ્પર્ધાત્મક તીવ્ર હરીફાઈ હોવા છતાં તા. ૩૧-૦૩-૨૦૨૪ નાં રોજ થાપણો ₹ ૧૨૯૫-૦૩ કરોડ હતી જેમાં ₹ ૧૨૩.૩૦ કરોડનો વધારો થઈ ₹ ૧૪૧૮.૩૩ કરોડ થઈ છે. જે થાપણમાં ૯.૫૨% નો વધારો દર્શાવે છે. વર્ષ દરમિયાન નવી થાપણ યોજના રજૂ કરવામાં આવેલ હતી.

થાપણદારોની મહામૂલી બચતોની સુરક્ષા માટે રિઝર્વ બેન્કની સૂચના અનુસાર બેન્કની થાપણ પર ચૂકવવા પાત્ર થતું વીમા પ્રીમિયમ બેન્ક દ્વારા સમયસર અચૂક ચૂકવી દેવામાં આવેલ છે, જેથી ખાતેદારની ₹ ૫,૦૦,૦૦૦/- સુધીની થાપણ વીમારક્ષિત રહે છે. CASA ડિપોઝીટ કુલ ડિપોઝીટ સામે ૩૨.૮૯% રહેલ છે.

ધિરાણ વૃદ્ધિ :

ધિરાણ વિસ્તરણ અને ધિરાણોની સારી ગુણવત્તા બેન્કની સધ્ધરતાનો મુખ્ય પાયો છે. બેન્કનાં બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા અમલમાં મૂકવામાં આવેલ ધિરાણ મંજુરીની પારદર્શક પ્રક્રિયા, કર્મચારીગણના સનિષ્ઠ પ્રયાસો, સ્પર્ધાત્મક વ્યાજદરો, માફકસરના પ્રોસેસીંગ ચાર્જ તથા ગ્રાહકની ધંધાકીય જરૂરિયાતોને ધ્યાનમાં રાખી બેન્ક દ્વારા અપનાવેલ લોન ધિરાણનિતી બેન્કના ધિરાણમાં ઉત્તરોત્તર વધારો થઈ રહ્યો છે.

વર્ષ ૨૦૨૩-૨૪ ના વર્ષના ધિરાણમાં વર્ષ દરમિયાન ૮.૩૭% જેટલો વધારો થઈ વર્ષનો કુલ બાકી ધિરાણ ₹ ૮૯૭.૭૧ કરોડ પહોંચ્યું છે. વર્ષના અંતે બેન્કનો ક્રેડિટ/ડિપોઝીટનો ગુણોત્તર (CD Ratio) ૬૩.૨૯% જેટલો રહ્યો છે.



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રીઝર્વ બેન્ક ઓફ ઈન્ડિયાની માર્ગદર્શિકા અનુસાર બેંકને અગ્રિમ ક્ષેત્રમાં (પ્રાયોરીટી સેક્ટર) માં નિશ્ચિત લક્ષ્યાંક સિદ્ધ કરવામાં હોય છે જેમાં બેંક દ્વારા ₹ ૫૫,૭૬૯-૦૫ લાખ તથા તે પૈકી વીકર સેકશનમાં ₹ ૯૯૫૧-૯૪ લાખ ધિરાણ બેન્ક દ્વારા કરવામાં આવેલ છે. આ ઉપરાંત ડિરેક્ટરશ્રી અને તેઓના સગા સંબંધીને તા. ૩૧-૩-૨૦૨૫ ના રોજ કુલ ધિરાણ ૧૩.૦૧ કરોડનું ધિરાણ RBI ના ધારા ધોરણ મુજબ આપવાપાત્ર આવેલ છે જે કુલ ધિરાણનો નજીવો ભાગ છે. સદર તમામ ધિરાણ નિયમિત છે તથા તેમની વ્યક્તિગત થાપણ સામે આપવામાં આવેલ છે.

કુલ્લે બીઝનેસ :

ઉપર વિવરણ કર્યું તે પ્રમાણે સને ૨૦૨૪-૨૫ નાં વર્ષમાં ગત વર્ષોની સરખામણીમાં ઉત્સાહજનક વૃદ્ધિ થયેલ છે. કુલ્લે બીઝનેસ ₹ ૨,૧૨૩.૪૦ કરોડથી વધીને ₹ ૨,૩૧૬.૦૩ કરોડ થયો છે. એટલે કે ૯.૦૭% જેટલો વધારો થયો છે. આ લક્ષ્યાંક આપ સૌના સહકાર અને વિશ્વાસથી પાર પાડી શકાયું.

રોકાણો :

બેન્કનાં ભંડોળનાં કાર્યક્ષમ વ્યવસ્થાપનથી બેન્કની સધ્ધરતામાં ઘણો જ વધારો થયો છે અને ભવિષ્યમાં ઉભા થતાં સંબંધિત જોખમોનો સામનો કરવાની શક્તિ પણ બેન્ક ધરાવે છે. બેન્કનાં ભંડોળનું રોકાણ વખતોવખત રજૂ કરાતી રિઝર્વ બેન્ક ઓફ ઈન્ડિયાની માર્ગદર્શિકા પ્રમાણે સલામત સરકારી જામીનગીરીઓમાં મહદઅંશે કરવામાં આવે છે. તા. ૩૧-૦૩-૨૦૨૫ નાં રોજ કેન્દ્ર તેમજ રાજ્ય સરકારની જામીનગીરીઓમાં ₹ ૨૪,૧૮૦.૫૪ લાખનું રોકાણ છે.

નોન પરફોર્મિંગ એસેટ્સ (NPA) તથા તેની સામે જોગવાઈ :

વર્ષ ૨૦૨૪-૨૫ નાં અંતે બેન્કનું ગ્રોસ NPA ₹ ૧૧૬૪.૦૨ લાખ રહેવા પામ્યું છે. ધિરાણની માત્રાની સરખામણીમાં ગ્રોસ NPA ૧.૩૦% રહેલ છે. બેન્કનાં NPA ધિરાણ સામે રિઝર્વ બેન્કે સૂચવેલા નિયમો અનુસાર બેન્કે ₹ ૪૮૬.૬૬ લાખની જોગવાઈ કરવાની જરૂર છે જેની સામે બેન્કે ₹ ૬૬૪.૦૦ લાખની જોગવાઈ કરેલ છે. તથા ૫૦૧.૦૦ લાખ સ્પેશીયલ ડૂબત લેણા ફંડ સાથે કુલ ₹ ૧૧૬૫.૦૦ જોગવાઈ કરેલ છે.

ઓડિટ અને ઈન્સ્પેક્શન :

ચાલુ નાણાંકીય વર્ષમાં બેન્કનાં હિસાબોનું સ્ટેચ્યુટરી ઓડિટ NKJD & Associates, ચાર્ટર્ડ એકાઉન્ટન્ટ M.No.136726, FR No. 128255W દ્વારા કરવામાં આવેલ છે. આ વર્ષે પણ આપણી બેન્કને ઓડિટ વર્ગ 'અ' ફાળવવામાં આવેલ છે. બેન્કની હેડઓફિસ તેમજ શાખાઓ પણ કોન્કરન્ટ ઓડિટ હેઠળ રાખવામાં આવેલ છે. સ્ટોક ઓડિટ તથા સીસ્ટમ ઓડિટનો અમલ કરવામાં આવેલ છે. બેન્કની ઓડિટ કમિટી દ્વારા તમામ ઓડિટ રિપોર્ટ સંબંધે થયેલ કાર્યવાહીની સમીક્ષા કરવામાં આવે છે.

Know Your Customer (KYC) :

રિઝર્વ બેન્ક ઓફ ઈન્ડિયા દ્વારા વખતોવખત KYC નિયમોમાં ફેરફાર કરવામાં આવે છે તેનો બેન્કની KYC Policy માં સુધારો કરી યોગ્ય પાલન કરવામાં આવે છે. Prevention of Money Laundering (PMLA) ની જોગવાઈઓનું પણ પાલન કરવામાં આવે છે. આ નિયમોનું પાલન નહિ કરનાર ખાતેદારોને તાકીદ કરી જરૂર જણાય તો તેવા ખાતાઓમાં વ્યવહારો સ્થગિત કરવામાં આવે છે. રિઝર્વ બેન્કની માર્ગદર્શિકા અનુસાર જે તે ખાતાઓમાં વ્યવહારોનાં જોખમોનું મૂલ્યાંકન કરી વર્ગીકરણ નિયમિત કરવામાં આવે છે. તમામ ખાતેદારોને Unique Customer Identification Code (UCIC) ફાળવવાની પ્રક્રિયા બેન્કમાં પુરી કરવામાં આવેલ છે. તા. ૧-૪-૨૦૧૭ થી Centralised KYC System (CKYC) નો અમલ શરૂ કરેલ છે. તમામ માનવંતા ગ્રાહકોને આ નિયમોનું પાલન કરી બેન્કને સહકાર આપવા વિનંતી કરું છું.



સુરત નેશનલ કો-ઓ. બેન્ક લિ.



Digitalization :

કેશલેશ વ્યવહારોને પ્રોત્સાહન મળે અને વ્યાપક સ્તરે સ્વીકાર્ય થાય તે માટે આપણી બેન્ક દ્વારા સઘન પ્રયત્નો કરવામાં આવ્યા છે. કારીગરો, મજૂરો, કર્મચારીઓ તેમજ નાના માણસોનાં બચત ખાતાઓ ખોલી તેમાં પગાર ચુકવણીની વ્યવસ્થા કરી અને ATM Cards ઉપલબ્ધ કરાવ્યા. e-commerce માં POS/Swipe Machines નો વધુ ઉપયોગ થાય તેવા પ્રયાસો કરવામાં આવ્યા. RTGS/NEFT/NACH/IMPS/BBPS/UPI જેવી સુવિધાઓનો વ્યાપ અને વપરાશમાં વૃદ્ધિ થાય તે માટે વિકેન્દ્રિત વ્યવસ્થા કરવામાં આવેલ છે.

ઈન્ફર્મેશન ટેકનોલોજી :-

ટેકનોલોજી આધારિત વિવિધ બેન્કિંગ સેવાઓ દ્વારા ઉત્કૃષ્ટ સ્તરની સેવા પુરી પાડવાના હેતુસર સને ૨૦૨૪-૨૫ નાં વર્ષમાં E-Mandate ની સેવા રજુ કરવામાં આવી.

કોર્પોરેટ ગવર્નન્સ :

પ્રવર્તમાન સમયમાં કોર્પોરેટ ગવર્નન્સમાં પદ્ધતિઓ, નિતિઓ, નિર્ણયો માટે નિયમો અને પ્રક્રિયાઓનો સમાવેશ થાય છે. સંસ્થાનો વહીવટ સક્ષમ વ્યક્તિઓના હાથમાં હોય વહીવટમાં પારદર્શિતા, પ્રોફેશનાલીઝમ અને વિકેન્દ્રીયકરણ હોય અને વ્યવસ્થાપકોના આદેશોનું ચૂસ્તપણે પાલન થાય તે જરૂરી જ નહીં પરંતુ અનિવાર્ય પણ છે.

બેન્કનું સંચાલન, રિઝર્વ બેન્કની સુચના પ્રમાણે બોર્ડ ઓફ ડિરેક્ટર્સમાં બે પ્રોફેશનલ ડિરેક્ટર્સ તથા ઉદ્યોગ-વાણિજ્ય, કાયદા, ઈન્ફોર્મેશન ટેકનોલોજી તથા વ્યાપાર ક્ષેત્ર ઉપરાંત સામાજિક સેવામાં જોડાયેલ તજજ્ઞો દ્વારા કરવામાં આવે છે. બોર્ડની વિવિધ કમિટીઓની નિયમિત મિટીંગમાં બેન્કના વહીવટનાં તમામ પાસાઓ ઉપર ચર્ચા કરી નિર્ણયો લેવાય છે. સાધારણ સભા નિયમિત બોલાવવામાં આવે છે.

બેન્કનું કામકાજ ગુણવત્તા સભર તેમજ નિર્ધારિત કાર્યપ્રણાલી પ્રમાણે થાય તે હેતુસર બેન્કની તમામ શાખાઓમાં કોન્કરન્ટ ઓડિટ અને ઈન્ટરનલ ઈન્સ્પેક્શનની વ્યવસ્થા કરેલ છે. બેન્કની તમામ શાખાઓના કામકાજ તથા અન્ય વિભાગોની કામગીરીનું બેન્કના અનુભવી સ્ટાફ તથા ચાર્ટર્ડ એકાઉન્ટન્ટ દ્વારા નિયમિત ઓડિટ કરી તેમના રિપોર્ટસનું મુલ્યાંકન કરવામાં આવે છે.

Unclaimed Deposit :

Government of India-Official Gazette દ્વારા તા. ૨૪-૫-૨૦૧૪ નાં રોજ માન્ય રાખેલ The Depositor Education and Awareness Fund Scheme, ૨૦૧૪નાં સંદર્ભમાં રિઝર્વ બેન્ક ઓફ ઈન્ડિયા દ્વારા તા. ૨૭-૦૫-૨૦૧૪ નાં રોજ બહાર પાડેલ ઓપરેશનલ માર્ગદર્શિકા મુજબ બેન્કે ગ્રાહકોના કોઈપણ ખાતાની ચા ડિપોઝીટની જમા રકમ જે દશ વર્ષ કે તેથી વધુ સમયથી ઓપરેટ ચા પરત માંગવામાં આવી નથી તેવા ખાતાઓની રકમ રિઝર્વ બેન્ક ઓફ ઈન્ડિયાના DEA Fund માં નિયમિત જમા કરાવેલ છે તથા આ તમામ ડિપોઝીટર્સનું લિસ્ટ રિઝર્વ બેન્કની તા. ૨૭-૦૨-૨૦૧૫ ની સુચના મુજબ બેન્કની વેબસાઈટ ઉપર બેન્કના ડિપોઝીટર્સની સરળતા ખાતર Find Option દ્વારા રજૂ કરેલ છે. જે મુજબ જો કોઈ ડિપોઝીટર્સ પોતાની ડિપોઝીટ ઉપરોક્ત લીસ્ટમાં ધરાવતો હોય તો DEA Fund માંથી રિફંડ મેળવવા માટે જરૂરી KYC ની પૂર્તતા સાથે બેન્કનો સંપર્ક કરી શકે છે.



સુરત નેશનલ કો-ઓ. બેન્ક લિ.



સભાસદોનાં કલ્યાણ અર્થે :

સભાસદોનાં કલ્યાણ હેતુસર અહેવાલનાં વર્ષ દરમિયાન નીચે જણાવ્યા પ્રમાણે નાણાંકીય પ્રોત્સાહનરૂપે સહાય આપવામાં આવી હતી. સભાસદોનાં હિતમાં કાર્યો કરવા બેન્કની બોર્ડ સતત કાર્યશીલ રહે છે.

હેતુ	સભાસદ સંખ્યા	રકમ રૂા.
મેડીકલ સારવાર સહાય	૧૬	₹ ૭૨,૧૨૨/-
કુલ્લે	૧૬	₹ ૭૨,૧૨૨/-

કર્મચારી ગણ :

બેન્કમાં કુલ્લે ૨૦૭ કર્મચારીઓ કાર્યરત છે. બેન્ક મેનેજમેન્ટ અને કર્મચારીઓ વચ્ચે સંબંધો સુમેળભર્યા રહ્યા છે. વર્ષ દરમિયાન સુરત જીલ્લા સહકારી સંઘ, SCOPA College of Agricultural Banking RBI, Pune તેમજ અન્ય વિવિધ સેમિનારો / વર્કશોપમાં ૧૪૭ કર્મચારીઓને ટ્રેનિંગ લીધેલ છે.

ભાવિ લક્ષ્યાંક :

આપણી બેન્કની પ્રગતિ વણથંભી છે એ ઉપરોક્ત વિવરણથી ફલિત થશે. આવનારા વર્ષોમાં આપણે શીડ્યુલ બેન્કનો દરજ્જો મેળવવા તથા ગુજરાત બહાર અન્ય રાજ્યોમાં શાખાઓ ખોલી મલ્ટી-સ્ટેટ કો-ઓપરેટીવ બેન્ક બનાવવા આપણા પેટા-કાયદામાં આવશ્યક સુધારા કરવા અને કેન્દ્રિય સહકાર રજીસ્ટ્રાર મંજૂરી માટે પ્રયાસ કરીશું.

આ વર્ષે અમૃતસર ખાતે યોજાયેલ સ્કોબાના વાર્ષિક પારિતોષિક સમારોહમાં આપણી બેન્કને Financial Stability માં રનર્સઅપ વિજેતા ઘોષિત કરાયા હતા.

ઋણ સ્વીકાર :

સહકારી બેન્કો માટેનાં પ્રતિકુળ સંજોગોમાં પણ બેન્ક તરફ આત્મીયતા અને અતૂટ વિશ્વાસ દર્શાવી બેન્કની વિકાસયાત્રામાં સાથ આપનાર તમામ સભાસદો, થાપણદારો તથા ગ્રાહકો પ્રત્યે અત્યંત આભારી છું.

બોર્ડ ઓફ ડિરેક્ટર્સનાં મારા સાથીઓએ બેન્કનાં સંચાલનમાં સતત સાથ સહકાર અને સુચનો આપતા રહ્યા છે, તેમનો હું ઋણી છું.

સહકારી મંડળીઓના રજીસ્ટ્રારશ્રી, રિઝર્વ બેન્ક ઓફ ઈન્ડિયાનાં અધિકારીઓશ્રી, સુરત ડિસ્ટ્રીક્ટ કો-ઓ. બેન્ક લિ., ગુજરાત રાજ્ય સહકારી બેન્ક તેમજ સ્થાનિક બેન્કોનાં સંચાલકો / હોદ્દેદારોનાં સહકાર બદલ આભારી છું.

આપણી બેન્કનાં કર્મચારીગણે રોજીંદા વહીવટ અને વિકાસમાં પ્રમાણિકતાથી યોગદાન આપ્યું છે, તેની ગૌરવપૂર્વક નોંધ લઉં છું.

આપ સૌનાં સહકાર બદલ ફરી આભાર.

તારીખ : ૧૭/૦૬/૨૦૨૫

લિ.
આપનો સહકારી
શ્રી હર્ષવદન આર. ચોખાવાળા
પ્રમુખ



સુરત નેશનલ કો-ઓ. બેન્ક લિ.



ANNUAL REPORT
2024-2025

INDEPENDENT AUDITOR'S REPORT

To,
TheMembers,
Surat National Co-Operative Bank Ltd

Report on Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **Surat National Co-Operative Bank Ltd** (hereinafter referred to as “the Bank”), which comprise the Balance Sheet as at 31st March 2025, the Profit and Loss Account, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information. The returns of the **Head Office, its Departments and 16 branches** audited by us are incorporated in these financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Banking Regulation (Amendment) Act, 1949 (As applicable to Co-operative Societies) as well as the Gujarat Co-operative Societies Act, 1961 and the Gujarat Co-Operative Societies Rule, 1965 (as applicable) in the manner so required for Urban Co-Operative Bank (UCBs) and are in conformity with accounting principles generally accepted in India :

- In the case of the **Balance Sheet**, of the state of affairs of the Bank as at 31st March 2025;
- In the case of the **Profit and Loss Account**, of the profit for the year ended on that date; and
- In the case of the **Cash Flow Statement**, of the cash flows for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (“the ICAI”) (“the SAs”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Financial Statements” section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) and circular and guidelines issued by the Reserve Bank of India from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Emphasis of Matter

We draw attention to Note K(1)(b) to the financial statements, which describes:



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The transfer of ₹ 15.29 crore from the Bad and Doubtful Debts Reserve to the Statutory Reserve, in accordance with the RBI Circular No. DOR.CAP.REC.No.27/09.18.201/2024-25 dated August 02, 2024

Information Other than the Standalone Financial Statements and Auditor's Report thereon

The Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Bank's Annual report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if based on the work we have performed, we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the applicable accounting standards and provisions of section 29 of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) and circular and guidelines issued by the Reserve Bank of India from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as



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a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

The Balance Sheet and profit and loss account have been drawn up in Forms "A" and "B" respectively of the third schedule to the Banking Regulation Act, 1949 and provisions of The Gujarat Co-Operative Societies Act, 1961 and Gujarat Co-Operative Societies Rules, 1965.

We report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found to be satisfactory,
- In our opinion, proper books of account as required by law have been kept by the Bank



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so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches;

- c. As required by Section 30(3) of The Banking Regulation Act, 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank;
- d. The Balance Sheet and Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns;
- e. The accounting standards adopted by the bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
- f. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.

We further report that for the year under audit, the bank has been awarded “A” classification.

For NKJD & Associates
Chartered Accountants
FRN : 0128255W

CA Nilesh N. Patel
(Partner)
M. No. : 126586
UDIN : 25126586BMHWVQ8596

Place: Surat
Date: 29/05/2025



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BALANCE SHEET AS ON 31st MARCH, 2025

CAPITAL & LIABILITY	Sch No	As at 31.03.2025	As at 31.03.2024
1 Capital	1	36,10,83,000.00	32,80,59,200.00
2 Reserve Fund and Other Reserves	2	1,22,47,85,674.34	1,09,63,84,631.25
3 Principal / Subsidiary State Partnership Fund Account		-	-
4 Deposits and Other Accounts	3	14,18,32,69,573.66	12,95,02,70,313.06
5 Borrowings		-	-
6 Bills for Collection being Bills Receivable as per contra		-	-
7 Branch Adjustments		-	-
8 Overdue Interest Reserve	4	10,31,55,774.82	8,72,69,574.00
9 Interest Payable	5	6,44,12,556.24	8,31,43,178.34
10 Other Liabilities	6	28,70,50,612.04	23,70,19,298.60
11 Profit and Loss	7	20,54,16,354.11	20,00,30,773.09
TOTAL		16,42,91,73,545.21	14,98,21,76,968.34
Contingent Liabilities			
(A) OUTSTANDING LIABILITIES FOR GUARANTEE ISSUED		13,24,94,908.92	9,39,01,878.00
(B) CONSTITUENTS LIABILITY ON LC		5,36,99,575.00	12,30,93,789.50
(C) DEPOSITORS EDUCATION & AWARENESS FUND		2,76,13,641.45	2,35,42,264.62

Notes to Accounts form Part of Accounts 16
As per Our Report on even date

For N K J D & Associates
Chartered Accountants
Firm Registration No.: 128255W

CA Nilesh N. Patel (Partner)
Membership No.: 126586
UDIN: 25126586BMHWVQ8596

Date : 29/05/2025
Place : Surat

For Surat National Co-Op Bank Ltd

Harshvadan R. Chokhawala
(Chairman)

Krushnakant N. Mashruwala
(Vice-Chairman)

Mandip U. Choksi
(Director)

Hitesh H. Shah
(CEO)

Directors

Devang P. Choksi
Bhupendra T. Halwawala
Piyushbhai C. Jariwala
Utpal K. Kapadiya

Pradyumansinh J. Parmar
Chandrakant C. Mahadevwala
Nitinbhai M. Singapuri
Yogesh C. Gajjar

Nitinbhai K. Lasa
Ketkiben B. Reshamwala
Pankajkumar J. Maharajwala
Falguni B. Gajiwala



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BALANCE SHEET AS ON 31st MARCH, 2025

PROPERTY AND ASSETS	Sch No	As at 31.03.2025	As at 31.03.2024
1 Cash	8	1,17,04,37,920.66	1,14,76,93,005.22
2 Balance with other banks	9	2,56,49,39,270.45	2,16,31,82,700.53
3 Money at call and short notice		80,00,00,000.00	40,00,00,000.00
4 Investments	10	2,42,00,59,409.15	2,52,08,24,409.15
5 Investments out of the Principal / Subsidiary State Partnership Fund		-	-
6 Advances	11	8,97,70,52,762.36	8,28,38,14,270.96
7 Interest Receivable	12	1,69,05,709.82	14,27,57,702.00
8 Bills Receivable being Bills for Collections as per contra		-	-
9 Branch Adjustments			
10 Premises less Depreciation	13	15,49,01,280.31	16,08,54,052.31
11 Furniture and Fixtures less Depreciation	14	4,17,39,644.63	4,18,04,334.79
12 Other Assets	15	13,01,37,547.83	12,12,46,493.38
13 Non-banking Assets acquired in satisfaction of claims (stating mode of valuation)		-	-
TOTAL		16,42,91,73,545.21	14,98,21,76,968.34

As per Our Report on even date

For N K J D & Associates
Chartered Accountants
Firm Registration No.: 128255W

CA Nilesh N. Patel (Partner)
Membership No.: 126586
UDIN: 25126586BMHWVQ8596

Date : 29/05/2025
Place : Surat

For Surat National Co-Op Bank Ltd
Harshvadan R. Chokhawala
(Chairman)

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(Vice-Chairman)

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025

EXPENDITURE	Annex	As at 31.03.2025	As at 31.03.2024
1 Interest on Deposits, Borrowings, etc.	1	75,72,06,777.50	65,61,31,133.02
2 Salaries and Allowances and Provident Fund	2	14,68,71,646.02	14,01,95,446.61
3 Directors' and Local Committee Members Fees and Allowances		-	-
4 Rent, Taxes, Insurance, Lighting, etc.	3	2,98,77,398.77	2,74,04,054.62
5 Law charges	4	11,54,573.00	6,33,740.52
6 Postage, Telegram and Telephone Charges	5	3,62,449.28	4,65,872.77
7 Auditor's Fees		17,56,800.00	2,18,2500.00
8 Depreciation and Repairs to Property	6	1,33,58,319.08	1,36,34,896.54
9 Stationery, Printing and Advertisement, etc.	7	34,34,971.64	38,76,439.83
10 Loss from Sale of or Dealing with Non-Banking Assets		-	-
11 Other Expenditure	8	4,50,32,544.19	4,37,66,719.14
12 Loss on Sale of Assets		1,336.00	10,143.00
13 Provision & Contingencies			
SPL. RESERVE ON LONG TERM FINANCE		65,00,000.00	55,00,000.00
PROVISION ON STANDARD ASSETS		35,00,000.00	30,00,000.00
BAD & DOUBTFUL RESERVES		2,32,00,000.00	2,30,00,000.00
INVESTMENT DEPRECIATION FUND		-6,11,00,000.00	-5,40,45,000.00
PROVISION FOR INCOME TAX		6,60,00,000.00	7,05,00,000.00
14 Profit For the year Carried Down		20,54,16,354.11	20,00,30,773.09
TOTAL		1,24,25,73,169.59	1,13,62,86,719.14

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025

PARTICULARS	As at 31.03.2025	As at 31.03.2024
Bad & Doubtful Reserve	5,01,00,000.00	
Net Profit carried to the Balance Sheet	20,54,16,354.11	20,00,30,773.09
TOTAL	25,55,16,354.11	20,00,30,773.09

As per Our Report on even date

For N K J D & Associates
Chartered Accountants
Firm Registration No.: 128255W

CA Nilesh N. Patel (Partner)
Membership No.: 126586
UDIN: 25126586BMHWVQ8596

Date : 29/05/2025
Place : Surat

For Surat National Co-Op Bank Ltd
Harshvadan R. Chokhawala
(Chairman)

Krushnakant N. Mashruwala
(Vice-Chairman)

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(Director)

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025

INCOME	Annex	As at 31.03.2025	As at 31.03.2024
1 Interest and Discount	9	1,17,48,39,966.13	1,05,95,37,832.05
2 Commission , Exchange and Brokerage	10	28,67,796.04	40,69,474.34
3 Subsidies and Donations		-	-
4 Income from Non-banking Assets and Profit from sale of or dealing with such Assets		-	-
5 Other Receipts	11	6,48,65,407.	7,26,79,412.75
TOTAL		1,24,25,73,169.59	1,13,62,86,719.14

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025

PARTICULARS	As at 31.03.2025	As at 31.03.2024
Profit For the year Brought Forward	20,54,16,354.11	20,00,30,773.09
SPL. BAD & DOUBTFUL RESERVE	3,00,00,000.00	
BAD & DOUBTFUL RESERVES	2,01,00,000.00	
TOTAL	25,55,16,354.11	20,00,30,773.09

As per Our Report on even date

For N K J D & Associates
Chartered Accountants
Firm Registration No.: 128255W

CA Nilesh N. Patel (Partner)
Membership No.: 126586
UDIN: 25126586BMHWVQ8596

Date : 29/05/2025
Place : Surat

For Surat National Co-Op Bank Ltd
Harshvadan R. Chokhawala
(Chairman)

Krushnakant N. Mashruwala
(Vice-Chairman)

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(Director)

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	31/3/2025	31/3/2024
SCHEDULE NO.-1 CAPITAL		
Authorised Capital	45,00,00,000.00	45,00,00,000.00
45,00,000 shares of Rs.100 each		
Subscribed Capital	36,10,83,000.00	32,80,59,200.00
3610830 shares of Rs.100 each		
Fully paid up shares of Rs. 100/- each		
Amount Called Up	36,10,83,000.00	32,80,59,200.00
3610830 shares of Rs.100 each		
Subscribed, Called up & paid up capital		
(a) Individuals & others	36,10,83,000.00	32,80,59,200.00
(b) Co- operative Institutions	-	-
(b) State Government	-	-
Total	36,10,83,000.00	32,80,59,200.00
SCHEDULE NO.-2 Reserve Funds & other Reserve		
STATUTORY RESERVES	56,04,35,315.92	34,76,75,373.77
AGRICULTURAL (Credit Stabilization Fund)		
BUILDING FUND	29,30,46,751.00	24,30,46,751.00
DIVIDEND EQUILIZATION FUND	-	73,28,624.08
SPL. BAD & DOUBTFUL RESERVE	-	3,00,00,000.00
BAD & DOUBTFUL RESERVES	6,64,00,000.00	18,62,24,770.41
BAD & DOUBTFUL RESERVES 2024	5,01,00,000.00	-
INVESTMENT DEPRECIATION FUND	2,23,27,000.00	8,34,27,000.00
OTHER FUNDS & RESERVES		
(a)SPL. RESERVE ON LONG TERM FINANCE	6,56,50,000.00	5,91,50,000.00
(b) PROVISION ON STANDARD ASSETS	3,15,00,000.00	2,80,00,000.00
(c) ADVERTISEMENT FUND (PROPAGANDA)	4,81,897.17	1,78,204.41
(d) CHARITY FUND	12,41,394.47	1,78,469.80
(e) EMPLOYEES WELFARE FUND	27,77,326.00	17,77,326.00
(f) MEMBERS WELFARE FUND	28,98,066.00	14,70,188.00
(g) CONTINGENT FUND	2,41,835.84	2,41,835.84
(j) CYBER SECURITY FUND	1,50,00,000.00	50,00,000.00
(k) INVESTMENT FLUCTUATION FUND	11,26,86,087.94	10,26,86,087.94
Total	1,22,47,85,674.34	1,09,63,84,631.25



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	31/3/2025	31/3/2024
SCHEDULE NO.-3 DEPOSITS AND OTHER ACCOUNTS		
(A) FIXED DEPOSITS		
(a) Individuals	9,51,83,83,432.32	8,39,30,31,029.25
(b) Central co- operative banks	-	-
(c) Other Societies	-	-
Sub Total : (A)	9,51,83,83,432.32	8,39,30,31,029.25
(B) SAVING BANK DEPOSITS		
(a) Individuals	2,69,68,16,675.79	2,53,66,53,935.87
(b) Central co-operative banks	-	-
(c) Other Societies	-	-
Sub Total : (B)	2,69,68,16,675.79	2,53,66,53,935.87
(C) CURRENT DEPOSITS		
(a) Individuals	1,96,80,69,465.55	2,02,05,85,347.94
(b) Central co-operative banks	-	-
(c) Other Societies	-	-
Sub Total : ©	1,96,80,69,465.55	2,02,05,85,347.94
Total (A+B+C)	14,18,32,69,573.66	12,95,02,70,313.06
SCHEDULE NO.-4 OVERDUE INTEREST RESERVE		
OVERDUE INTEREST RESERVE	10,06,68,483.82	8,72,69,574.00
OVERDUE CHARGE RESERVE	24,87,291.00	-
Total	10,31,55,774.82	8,72,69,574.00
SCHEDULE NO.-5 INTEREST PAYABLE		
INTEREST PAYABLE ON MFD	36,21,899.00	37,66,004.00
SERVICE CHARGES PAYABLE ON DORMAT ACCOUNT	-	20,98,357.00
INTEREST PAYABLE ON RECURRING DEPOS	30,64,582.00	27,17,884.10
INTEREST PAYABLE ON LOCKER KEY DEPOSIT	63,663.34	65,343.34
INTEREST PAYABLE ON LOCKER KEY DEPOSIT	4,33,656.00	3,38,106.00
INTEREST PAYABLE ON SDS 666 DAY NC	1,39,857.00	57,448.00
INTEREST PAYABLE ON FIXED DEPOSIT	1,07,22,281.00	1,57,87,232.00
INTEREST PAYABLE ON NATIONAL GOLD	10,89,695.00	14,88,111.00
INTEREST PAYABLE ON SPL 333 DAY NC	99,25,075.00	1,98,95,615.00
INTEREST PAYABLE ON TDSPLRD	20,94,965.00	21,74,372.00
INTEREST PAYABLE ON TDNSS 27 MONTHS	495.00	4,688.00
INTEREST PAYABLE ON TSDSDS 777 DAYS NON CUMULATIVE	15,627.00	-
INTEREST PAYABLE ON TDSPL 400 DAYS NON CUMULATIVE	6,838.00	-
HOLIDAY INTEREST PAYABLE ON FD	80,207.90	80,207.90
INTEREST PAYABLE ON SDS 1030 DAYS	56,104.00	30,320.00
INTEREST PAYABLE ON SDS 1030 DAYS CUMULATIVE	3,25,30,285.00	3,40,09,003.00
INTEREST PAYABLE ON TSDSDS 777 DAYS CUMULATIVE	5,67,326.00	6,30,487.00
Total	6,44,12,556.24	8,31,43,178.34



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	31/3/2025	31/3/2024
SCHEDULE NO.-6 OTHER LIABILITIES		
PAY ORDER	11,74,38,348.68	1,26,82,436.84
PAY ORDER (OLD)	8,66,735.52	7,82,306.77
UNPAID DIVIDEND	1,26,64,345.00	1,25,19,369.00
INCOME TAX PAYABLE	6,60,00,000.00	7,05,00,000.00
TAX DEDUCTION PAYABLE	1,50,79,927.50	1,20,19,144.72
OTHER SUNDRY LIABILITIES	7,50,01,255.34	12,85,16,041.27
Total	28,70,50,612.04	23,70,19,298.60

SCHEDULE NO.-7 PROFIT AND LOSS		
PROFIT AS PER LAST BALANCE SHEET (A)	20,00,30,773.09	11,78,17,382.68
ADD: PROFIT FOR THE YEAR AS PER P&L	20,54,16,354.11	20,00,30,773.09
LESS : APPROPRIATION OF LAST YEAR		
STATUTORY RESERVES	5,01,59,539.66	2,94,56,888.67
BUILDING FUND	5,00,00,000.00	2,00,00,000.00
EDUCATION FUND	3,00,000.00	3,00,000.00
DIVIDEND	4,57,00,000.00	3,94,95,000.00
BAD & DOUBTFUL RESERVES	3,00,04,616.00	1,76,72,607.00
CYBER SECURITY FUND	1,00,00,000.00	45,00,000.00
INVESTMENT FLUCTUATION FUND	1,00,00,000.00	60,00,000.00
EMPLOYEES WELFARE FUND	10,00,000.00	-
MEMBERS WELFARE FUND	15,00,000.00	3,70,000.00
CHARITY FUND	10,62,924.67	17,801.01
PROPAGANDA FUND	3,03,692.76	5,086.00
Total	20,54,16,354.11	20,00,30,773.09

SCHEDULE NO.-8 CASH

1 CASH ON HAND		
2 BALANCE WITH RBI	16,77,39,105.00	15,66,29,793.00
3 BALANCE WITH SBI & ITS SUBSIDIARIES	99,96,67,103.73	98,82,18,431.29
4 BALANCE WITH STATE CO OP BANK	1,22,449.42	2,57,348.42
Total	29,09,262.51	25,87,432.51
	1,17,04,37,920.66	1,14,76,93,005.22

SCHEDULE NO.- 9 BALANCE WITH OTHER BANKS

A) CURRENT DEPOSIT

1 BALANCE WITH NATIONALIZED BANKS		
2 BALANCE WITH DISTRICT CENTRAL CO OP BANK	2,05,75,959.58	1,23,32,151.28
3 BALANCE WITH OTHER BANK	7,73,350.74	6,63,524.54
	25,45,89,960.13	20,07,87,024.71

B) FIXED DEPOSIT

1 FIXED DEPOSIT WITH SBI & ITS SUBSIDIARIES		
2 FIXED DEPOSIT WITH SCB & DCCB	-	-
3 FIXED DEPOSIT WITH OTHER BANK	4,00,000.00	4,00,000.00
Total	2,28,86,00,000.00	1,94,90,00,000.00
	2,56,49,39,270.45	2,16,31,82,700.53



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	31/3/2025	31/3/2024
SCHEDULE NO.- 10 INVESTMENT		
(A) In Central and State Gov. Securities (t book Value)	2,41,80,53,909.15	2,50,49,54,909.15
Face Value Rs. 245,23,26,500.00		
Market Value Rs.239,12,74,848.40		
(B) Other Trustee Securities		
(C) Shares in co -operati e insstitutions	10,05,500.00	10,05,500.00
(D) Other Investments		
a) PSU Bonds	-	1,38,64,000.00
b) Equity shares of NCFDC LTD	10,00,000.00	10,00,000.00
Total	2,42,00,59,409.15	2,52,08,24,409.15
SCHEDULE NO.- 11 ADVANCES		
(A) Shor Term Loans, CC,OD of which secured against		
1, Government and other approved securities	45,54,35,320.77	40,65,02,111.53
2, Other tangible Securities	1,82,03,22,140.11	1,84,58,85,222.01
3, Unsecured Advances	-	-
of the advances above		
Amount Due from Individuals		
Total Amount Overdue		
Considered Bad and Doubtful		
Sub Total (A) :-	2,27,57,57,460.88	2,25,23,87,333.54
(B) Medium Term Loans of which secured against		
1, Government and other approved securities	40,32,95,116.91	32,21,70,452.05
2, Other tangible Securities	1,88,90,77,965.91	1,51,27,17,793.08
3, Unsecured Advances	78,98,77,458.02	65,77,54,445.24
of the advances above		
Amount Due from Individuals	1,44,613.00	3,75,139.00
Total Amount Overdue		
Considered Bad and Doubtful		
Sub Total (B) :-	3,08,22,50,540.84	2,49,26,42,690.37
(C) Long Term Loans of which secured against		
1, Government and other approved securities	-	-
2, Other tangible Securities	3,60,92,58,180.64	35,252,09,964.05
3, Unsecured Advances	97,86,580.00	1,35,74,283.00
of the advances above		
Amount Due from Individuals	-	-
Total Amount Overdue	11,15,10,598.20	6,01,18,275.33
Considered Bad and Doubtful	11,64,01,883.58	7,52,24,306.72
Sub Total © :-	3,61,90,44,760.64	3,53,87,84,247.05
Total (A+B+C)	8,97,70,52,762.36	8,28,38,14,270.96



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SCHEDULE NO.- 12 INTEREST RECEIVABLE

	31/3/2025	31/3/2024
(A) On Investments	6,67,49,935.00	5,54,88,128.00
(B) Overdue Interest on NPA (As per contra)	10,06,68,483.82	8,72,69,574.00
Of which overdue		
(C) Charge receivable on loan	24,87,291.00	-
Total	16,99,05,709.82	14,27,57,702.00

SCHEDULE NO.- 13 PREMISES LESS DEPARICIATION

UDHNA UDH. COMM.COMPLEX (SHOP)	1,27,518.00	1,34,230.00
PROPERTY CONSTRUCTION UDHNA	3,84,90,554.64	4,04,56,372.64
BANK BUILDING	4,18,61,774.35	4,30,49,555.74
PROPERTY PURCHASE A/C (CANOPUS)	3,92,38,551.33	4,13,03,737.33
ADMINISTRATIVE OFFICE PURCHSE A/C. (Saptasungi)	8,82,991.55	9,29,465.55
PROPERTY PUR. (HO NEW)	16,05,160.44	22,85,961.05
LAND PURCHASE UDHNA	3,26,94,730.00	3,26,94,730.00
Total	15,49,01,280.31	16,08,54,052.31

SCHEDULE NO.- 14 FURNITURE AND FIXTURES LESS DEPRECIATION

VAULT ACCOUNT (SAFE)	58,89,367.81	65,43,745.81
FURNITURE & FIXTURES	2,47,85,141.13	2,46,96,620.83
VEHICLE	29,28,457.00	42,14,134.00
COMPUTER PURCHASE A/C	31,31,531.60	20,42,949.82
DEAD STOCK	50,05,147.09	43,06,884.33
Total	4,17,39,644.63	4,18,04,334.79

SCHEDULE NO.- 15 OTHER ASSETS

DEPOSITS FOR SERVICES	10,14,458.33	10,14,458.33
PREPAID EXPENSES	-	-
ADVANCE INCOME TAX	7,65,00,000.00	8,10,00,000.00
OTHER SUNDRY ASSETS	5,26,23,089.50	3,92,32,035.05
Total	13,01,37,547.83	12,12,46,493.38



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LIABILITIES

Annexure-1

OTHER SUNDRY LIABILITIES

	31/3/2025	31/3/2024
OTHER PROVISIONS (BANK LIABILITY)	5,37,440.00	5,37,440.00
RUPAY ATM GL AC	32,41,828.33	68,69,098.33
AUDIT FEE PAYABLE	3,00,000.00	3,00,000.00
DEPOSIT ADJUSTMENT A/C	95,950.00	-
TUF 15% SUBSIDY RECEIVED A/C.	79,76,611.00	97,27,195.00
LIABILITY FOR EXPENSES	7,19,591.00	7,29,094.96
RUPAY POS GL AC	14,35,038.16	6,84,504.29
I GST PAYABLE	-	8,851.72
RUP POS DISPUTE PAYBLE A/C	12,000.00	12,000.00
RENT PAYABLE - MAGOB BRANCH	50,41,315.00	41,66,515.00
UPI INWARD	48,76,881.12	1,05,09,790.59
TD FD CLEARING BOOKING ACCOUNT	26,02,500.00	-
EX GRATIA PAYABLE - MORITORIUM INTEREST	19,32,558.00	19,32,558.00
PROVISION OF RESTRUCTURE ADVANCES ACCOUNT	37,87,430.06	37,87,430.06
SUBSIDY UNDER POWER TAX	50,55,900.00	12,35,800.00
INTEREST SUBSIDY PAYABLE AGSY1	-	3,856.00
INTEREST SUBSIDY PAYABLE AGSY2	-	19,069.00
BILL DESK BBPS ACCOUNT	16,74,536.99	46,01,268.00
UNCLAIMED CREDITS	57,250.00	57,250.00
NEFT	-	2,05,364.00
MINISTRY OF MSME,GOI SUBSIDY -CLCSS	1,26,54,355.00	1,61,65,729.00
S GST PAYABLE	9,98,059.84	9,94,514.16
C GST PAYABLE	9,98,059.84	9,94,514.16
PMEGP DEPOSIT	2,00,51,185.00	6,33,21,433.00
STATE GOVT. SUBSIDY (BAJPAI SCHEME)	9,42,766.00	16,42,766.00
SUNDRY CREDITORS	10,000.00	10,000.00
TOTAL	7,50,01,255.34	12,85,16,041.27

Annexure-2 : DEPOSIT FOR SERVICES

NEW UDHNA BUILDING SMC DEPOSIT A/C	39,539.00	39,539.00
RENT DEPOSIT (CANOPUS -ADM)	-	-
TELEPHONE DEPOSIT	24,837.33	24,837.33
SECURITY DEPOSIT	1,53,000.00	1,53,000.00
RENT DEPOSIT (KATARGAM)	2,37,800.00	2,37,800.00
BANK KEY DEPOSIT (LOCKER)	2,000.00	2,000.00
ELECTRIC METER DEPOSIT	5,57,282.00	5,57,282.00
UTIITSL- PANCARD SEC.DEPOSIT	-	-
RENT DEPOSIT (BAMROLI BRANCH)	-	-
TOTAL	10,14,458.33	10,14,458.33



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	ASSETS	31/3/2025	31/3/2024
Annexure-3			
OTHER SUNDRY ASSETS			
R B I DEFT CLAIM ACCOUNT		14,013.40	74,937.10
NACH APBS AADHAR		13,38,053.53	22,77,027.30
PREPAID EXPENSES		1,10,840.00	1,13,138.00
ATM DEBIT CARD		-	4,34,280.00
TDS RECOVERABLE		22,506.56	72,455.51
FASTAG ACCOUNT		21,404.40	21,404.40
MOBILE RECHARGE		-	-
STAMP DOCUMENT		55,500.00	42,190.00
UPI OUTWARD		1,89,45,638.02	1,08,91,008.56
EXCESS TDS RECEIVABLE		2,860.00	5,273.00
UNCLAIM CGST ITC		3,30,237.99	7,516.32
UNCLAIM SGST ITC		3,30,237.99	7,516.32
UNCLAIM IGST ITC		62,729.99	73,589.93
E STAMPING		29,62,890.00	1,75,420.00
POSTAGE STAMP		286.00	286.00
STATIONARY STOCK		15,16,226.98	12,75,548.69
SUNDRY DEBTORS		5,37,440.00	5,37,440.00
AGREEMENT STAMP A/C. (F.M.)		-	5,51,320.00
SUBSIDY CONTRA ACCOUNT		-	13,82,205.00
MOBILE BANKING		-	18,778.05
S GST ACCOUNT RECOVERABLE		4,28,926.31	3,60,491.78
C GST ACCOUNT RECOVERABLE		4,28,926.31	3,60,491.78
I GST RECOVERABLE		2,40,037.67	17,090.26
IMPS GL AC		2,24,10,687.35	1,73,69,976.55
BBPS ACCOUNT PREPAID		-	25,70,150.50
RTGS		2,70,887.00	-
NEFT		18,55,260.00	-
FESTIVAL ADVANCE (STAFF LOAN)		7,37,500.00	5,92,500.00
TOTAL		5,26,23,089.50	3,92,32,035.05

Annexure-4 : LOAN & ADVANCES

(A) Shor Term Loans, CC,OD of which secured against

1, Government and other approved securities

OVERDRAFT AGAINST FD/JANTA SJC	34,02,15,041.60	22,07,23,494.34
OVERDRAFT AGAINST LIC POLICY	9,21,68,746.56	7,26,19,584.18
OVERDRAFT AGAINST NSC	1,82,34,815.18	2,09,08,389.05
RESCHEDULE DODPRP	48,16,717.43	67,83,286.97
OVERDRAFT AGAINST CRE	-	8,54,67,356.99
TOTAL	45,54,35,320.77	40,65,02,111.53



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2, Other tangible Securities		
OVERDRAFT FOR PROFESSIONAL	-	-
OVERDRAFT / CASH CREDIT	1,45,70,58,430.14	1,58,58,19,942.88
OVERDRAFT AGAINST MACHINERY	14,29,38,538.85	13,88,70,860.21
OVERDRAFT AGAINST PROPERTY	21,85,52,585.12	11,75,64,327.92
LOAN AGAINST GOLD	17,72,586.00	36,30,091.00
DEMAND LOAN AGAINST PROPERTY	-	-
MUKHYAMANTRI MAHILA UTKARSH YOJNA	-	-
TOTAL	1,82,03,22,140.11	1,84,58,85,222.01
3, Unsecured Advances	-	-
TOTAL	-	-
Medium Term Loans of which secured against		
1, Government and other approved securities		
LOAN AGAINST FD/JANTA/SJC	37,89,07,120.05	30,30,56,341.05
LOAN AGAINST NSC	2,43,87,996.86	1,91,14,111.00
TOTAL	40,32,95,116.91	32,21,70,452.05
2, Other tangible Securities		
LOAN AGAINST BAJPAI	39,12,685.12	74,78,218.04
LOAN AGAINST EQUITABLE MORTGAGE	93,18,74,214.66	62,49,19,110.23
LOAN AGAINST COMMERCIAL REAL ESTATE PROPERTY	40,31,16,994.50	38,48,35,965.61
LOAN AGAINST LIC	10,65,82,486.50	8,75,69,538.00
LOAN AGAINST CONSUMER DURABLES	-	3,523.00
VEHICLE LOAN	12,85,47,108.71	14,07,37,023.86
LOAN AGAINST COMMERCIAL VEHICLE	3,16,75,914.35	2,59,31,540.54
LOAN AGAINST MICRO FINANCE	-	-
AATMANIRBHAR GUJARAT SAHAY YOJNA	-	-
COVID 19 EMERGENCY WCTL	-	-
LOAN AGAINST SOLAR PANEL	23,77,98,396.79	13,02,73,472.27
LOAN AGAINST PMEGP	3,55,79,620.40	9,33,47,204.53
RESCHEDULE LOAN ACCOUNTS	91,96,726.88	1,65,43,674.00
STAFF VEHICLE LOAN	7,28,504.00	7,82,683.00
AATMANIRBHAR GUJARAT SAHAY YOJNA 1	65,314.00	2,95,840.00
TOTAL	1,88,90,77,965.91	1,51,27,17,793.08



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	31/3/2025	31/3/2024
3, Unsecured Advances		
STAFF LOAN	15,94,955.78	24,30,313.00
PERSONAL QUICK LOAN AGAINST PROPERTY	27,58,72,953.74	37,82,74,975.24
PERSONAL LOAN	32,46,06,166.50	25,07,50,323.00
ARBITRATION LOAN	1,90,880.00	1,90,880.00
LOAN AGAINST SMC TEACHERS CR SOC	79,299.00	79,299.00
LOAN AGAINST MAHILA UTKARSH YOJNA	18,75,33,203.00	2,60,28,655.00
TOTAL	78,98,77,458.02	65,77,54,445.24

of the advances above

Amount Due from Individuals

LOAN AGAINST PURSONAL SURITY	-	-
LOAN AGAINST SMC TEACHERS CR SOC	79,299.00	79,299.00
AATMANIRBHAR GUJARAT SAHAY YOJNA 1	65,314.00	2,95,840.00
TOTAL	1,44,613.00	3,75,139.00

Long Term Loans of which secured against

1, Government and other approved securities

2, Other tangible Securities

DROPLINE OVERDRAFT AGAINST PROPERTY - 1301	25,43,13,962.37	12,76,36,307.56
LOAN AGAINST NAVNIDHI GRUH SCHEME - 3019	33,24,06,201.57	31,80,42,890.99
LOAN AGAINST PROFESSIONAL - 3025	23,95,902.00	33,95,108.34
LOAN AGAINST MACHINARY - 3016	2,57,80,52,435.55	2,73,10,11,547.11
PERSONAL LOAN AGAINST PROPERTY - 3024 - 3049	23,71,31,437.86	15,21,04,247.46
EDUCATION LOAN - 3007	15,96,77,103.38	14,40,08,020.68
INDUSTRIAL TERM LOAN - 3052	-	-
STAFF HOUSING LOAN - 3031	4,52,81,137.91	4,90,11,841.91

TOTAL	3,60,92,58,180.64	3,52,52,09,964.05
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3, Unsecured Advances

LOAN AGAINST SMC HEALTH DEPT EMP CO-OP CR SOC - 3054	97,86,580.00	1,35,74,283.00
	97,86,580.00	1,35,74,283.00

of the advances above

Amount Due from Individuals

Total Amount Overdue	11,15,10,598.20	6,01,18,275.33
Considered Bad and Doubtful	11,64,01,883.58	7,52,24,306.72



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Expenditure

31/3/2025

31/3/2024

Annexure-1 :

Interest on Deposits, Borrowings, etc.

INTEREST ON DEPOSITS	75,71,76,941.50	65,25,74,892.02
INTEREST ON BORROWINGS	29,836.00	35,56,241.00
TOTAL	75,72,06,777.50	65,61,31,133.02

Annexure-2 :

Salaries and Allowances and Provident Fund

STAFF SALARY	11,94,66,565.45	11,36,20,247.73
PROVIDENT FUND (EMP. CON.)	1,25,82,389.00	1,13,34,560.00
ADMINISTRATIVE EXPENSES (P.F.)	5,24,265.00	4,72,270.00
CONVEYANCE EXPENSE	42,875.00	48,620.00
LEAVE ENCASHMENT	79,97,491.57	98,54,054.50
PEON DRESS EXPENSES	-	-
TRAVELLING EXPENSES	10,42,208.00	5,03,751.92
LABOUR WELFARE	4,908.00	5,767.46
STAFF GRATUITY	49,33,294.00	37,81,473.00
STAFF DRESS EXPENSE	2,77,650.00	5,74,702.00
TOTAL	14,68,71,646.02	14,01,95,446.61

Annexure-3 :

Rent, Taxes, Insurance, Lighting tc.

MUNICIPAL TAX	10,10,385.00	9,99,604.00
OFFICE RENT	78,06,684.00	70,71,218.00
PROFESSIONAL TAX P&L	32,002.00	32,002.00
PROPERTY TAX	-	24,767.00
Vault Rent	3,894.00	3,894.00
ELECTRIC LIGHT BILLS	45,89,657.47	45,78,761.82
DEPOSIT INSURANCE FEES	1,54,72,428.00	1,37,55,125.00
INSURANCE	8,16,689.30	8,14,268.80
EMP. GROUP INSU.SCHEME PREMIUM	1,45,659.00	1,24,414.00
TOTAL	2,98,77,398.77	2,74,04,054.62

Annexure-4 :

Law Charges

LEGAL EXPENSES	5,48,621.00	3,68,495.00
LEGAL EXPENSES (NPA)	6,05,952.00	2,65,245.52
TOTAL	11,54,573.00	6,33,740.52

Annexure-5 :

Postage, Telegram & Telephone Charges

POSTAGE	42,576.00	80,339.27
TELEPHONE BILLS	2,46,320.80	2,86,926.96
COURIER EXPENSES	73,552.48	98,606.54
TOTAL	3,62,449.28	4,65,872.77



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	31/3/2025	31/3/2024
Annexure-6 :		
Depreciation and epairs to property		
EXP ON DEP OF PROPERTIES	64,31,922.00	67,82,763.00
EXP ON DEP OF DEAD STOCK	8,60,482.00	9,05,025.00
EXP ON DEP OF COMPUTER	19,32,786.08	15,04,117.54
EXP ON DEP OF VAULT PUR.	6,54,378.00	7,27,086.00
EXP ON DEP OF FUR. & FIX.	28,29,279.00	30,16,121.00
EXP ON DEP OF VEHICLE	6,49,472.00	6,99,784.00
TOTAL	1,33,58,319.08	1,36,34,896.54
Annexure-7 :		
Stationer , Prinnting and A dvertise t, etc.		
STATIONARY	26,18,374.50	29,63,048.75
TYPING AND XEROX	1,45,258.00	2,01,294.24
ADVERTISEMENT	6,71,339.14	7,12,096.84
TOTAL	34,34,971.64	38,76,439.83
Annexure-8 : OTHER EXPENDITURE		
REPAIRS AND MAINTENANCE	22,67,328.34	23,96,302.80
ELECTRIC EXPENSE	6,93,767.36	11,49,477.78
PENALTY CHARGES (RBI)	-	6,00,000.00
VEHICLE FUEL EXPENSE(PETROL)	2,92,168.00	2,87,930.00
VEHICLE REPAIRING & MAINTENANCE	1,34,286.00	48,021.00
LOSS OF REDEMPTION	-	3,90,000.00
GENERAL MEETING EXPENSES	47,866.00	35,626.00
STAFF TRAINING	59,930.00	4,66,525.00
SUBSCRIPTION A/C	55,890.00	66,190.00
MEMBERSHIP FEES	318,600.00	2,83,200.00
BANK SERVICE CHARGES. (EXP.)	2,17,039.20	2,68,281.16
BOOKS AND PERIODICALS	16,500.00	24,745.00
SUPPLYMENTRY LOCKER AGGREEMENT EXPENSE	1,62,000.00	5,07,600.00
PREMIUM AMT. EXPENDITURE [AMORTISATION]	31,000.00	31,000.00
PREMIUM PAID FOR PSLC	2,54,000.00	-
SMS MOBILE BANKING SERVICES	22,17,947.50	15,46,755.85
CTS SERVICE CHARGES NPCI	6,79,127.50	5,56,269.00
NPCI ATM CHARGES	19,78,999.73	23,18,235.53
ATM CARD EXPENSE	5,65,349.60	6,15,720.00
CGST EXPENSE	14,13,749.36	32,12,567.88
SGST EXPENSE	14,05,443.73	12,09,437.50
NPCI IMPS CHARGES (EXPENSE)	1,55,424.23	1,66,665.93
NPCI UPI CHARGES (EXPENSE)	21,47,114.34	12,03,495.97
EXPENDITURE	24,58,383.02	33,04,720.26
SECURITY EXPENSES	63,61,702.84	62,26,600.02
COMPUTER MAINTENANCE CONTRACT	67,38,813.41	83,56,948.30



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COMPUTER EXPENSES	14,31,204.19	20,44,152.69
HOSPITALITY EXPENSES	14,11,545.00	12,02,133.00
NETWORKING EXPENSE	37,49,636.83	37,68,540.74
IGST EXPENSE	20,60,396.86	-
CREDIT REPORT CHARGES EXP	6,05,127.64	3,50,981.08
CONSULTATION FEES	12,78,608.00	8,97,833.00
INCOME TAX EXPENSE	2,55,095.51	1,55,163.65
RETIREMENT COMPENSATION	35,55,000.00	-
ELECTION EXPENSE	-	600.00
GETE PAY QR CODE ACCOUNT EXPENSE	13,500.00	75,000.00
TOTAL	4,50,32,544.19	4,37,66,719.14

INCOME

Annexure-9 :

INTEREST AND DISCOUNT

ON LOAN AND ADVANCES	83,40,61,271.25	75,17,74,666.50
ON INVESTMENT	34,07,78,694.88	30,77,63,165.55
TOTAL	1,17,48,39,966.13	1,05,95,37,832.05

Annexure-10 :

Commission, Exchange and Brokerage

COMMISSION ON STAMP	30,508.46	38,135.60
RUPAY POS ESTABLISHMENT COMMISSION	1,77,049.35	2,26,874.52
COMMISSION	5,54,193.00	4,50,486.00
GUARANTEE COMMISSION	14,10,018.74	17,23,935.68
INSURANCE COMMISSION	6,96,026.49	16,30,042.54
TOTAL	28,67,796.04	40,69,474.34

Annexure-11 :

OTHER RECEIPTS

CREDIT REPORT CHARGES CIBIL	4,68,550.00	10,28,108.48
VAULT RENT (SAFE)	72,50,232.89	69,34,710.00
PROFIT ON SALE OF ASSETS	2,69,802.00	1,08,45,960.00
PROFIT ON SALE OF INVESTMENT	4,85,000.00	69,000.00
INCOME TAX REFUND	58,26,970.00	42,79,262.00
INTEREST ON INCOMETAX REFUND	-	1,71,168.00
ATM DEBIT CARD FEE	26,31,944.10	23,81,591.52
RBI PROCESSING CHARGES (ECS)	1,05,569.30	93,304.07
BAD DEBT RECOVER ACCOUNT	1,00,00,000.00	1,00,00,000.00
NPCI IMPS CHARGES (INCOME)	2,07,017.14	2,10,212.72
SMS CHARGES	30,27,675.00	36,15,640.85



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	31/3/2025	31/3/2024
ACH MANDATE CHARGES	6,05,400.00	7,14,400.00
NPCI UPI CHARGES (INCOME)	12,98,234.65	4,27,506.16
DD CANCEL AND STOP PAYMENT CHG	1,33,550.00	1,26,125.00
INCIDENTAL CHARGES	85,37,714.70	67,32,333.05
INSPECTION CHARGES	3,37,725.00	4,52,575.00
M I C R CHEQUE BOOK CHARGES	15,29,055.00	16,94,205.00
MISC INCOME	17,61,812.82	17,04,052.77
OVERDRAFT NABHAMANI CHARGES	24,500.00	27,000.00
NOTICE CHARGES	41,150.00	43,108.00
RETURNING CHARGE	55,27,061.18	56,53,433.77
STATIONARY CHARGES (INCOME)	1,03,545.76	76,392.67
LOAN PROCESS CHARGES	88,64,014.52	1,14,51,090.95
DUPLICATE PIN CHARGES	-	14,550.00
PMJJBY REIM. INCOME AC	10,597.00	11,763.00
NPCI FINANCIAL AND NFS CHARGES	5,01,490.00	4,68,620.00
CASH HANDLING CHARGES AC	5,648.00	13,942.00
CASH HANDLING CHARGES AC (HIGH VALUE)	16,70,250.00	19,31,100.00
GET E PAY QR CODE INCOME	1,800.00	3,000.00
OD CC RENEWAL CHARGES	34,18,624.50	15,05,257.74
MANAGEMENT & IMPLEMENTATION FEE UNDER CLCSS	39,161.86	-
PREMIUM RECEIVED FOR PSLC	1,80,000.00	-
PMSBY REIM. INCOME AC	1,312.00	-
TOTAL	6,48,65,407.42	7,26,79,412.75



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Schedule : 16

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

I. OVERVIEW:

1. Basis of preparation:

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under The Banking Regulation Act, 1949, The Gujarat Co-Operative Societies Act, 1961, Gujarat Co-Operative Societies Rules, 1965, circulars and guidelines issued by The Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the Banking Industry in India. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

2. Use of Estimates:

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively

II. Summary of significant accounting policies

1. Accounting Convention:

The financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the Banking Industry in India, except otherwise stated.

2. Advances and Provisioning:

- a. The classification of advances into Standard, Sub standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time.

(I)	Substandard	:	10%
(II)	Doubtful	:	100% on unsecured portion 20% / 30% / 100% of the secured portion depending on the period for which has remained doubtful
(III)	Loss Assets	:	100%



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- b. Additional Provision carried in accounts over and above requirement under prudential norms prescribed by the Reserve Bank of India, which can be considered as earmarked reserve as follow :
- (i) Bad & Doubtful Debt Provision
 - (ii) Provision on Standard Assets
- c. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision (%)
Direct advances to Agricultural & SME Sectors	0.25 %
Commercial and real estate loans	1.00 %
Commercial & real estate loans-residential housing	0.75 %
Other standard advances	0.40 %

- d. The unrealized interest from the date of classification as Non-Performing Assets is disclosed separately under “Overdue Interest Reserve” as per RBI directives
- e. For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extent RBI guidelines on the subject.

3. Revenue recognition (AS-9):

- a. Income from advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization. Recovery in NPAs account is first appropriated towards interest, principal and expenses if any towards the principal.
- b. Legal Expenses in case of Suit Filed Accounts is charged to profit and loss account and separate control account is being maintained. Such amount when recovered is treated as income.
- c. Interest on Government Securities and other fixed income securities is recognized on accrual basis. Income on discounted instruments is recognised over the tenor of the instrument on a straight-line basis
- d. Commission on guarantees and LCs is recognized on receipt basis.
- e. Locker rent is accounted on an upfront basis at annual rests
- f. Other fees and commission income are recognized when due, where the Bank is reasonably certain of ultimate collection
- g. Dividend income is recognized on receipt basis.
- h. PMJBY commission is recognized on receipt basis.
- i. Income from distribution of insurance products is recognised on the basis of income received.
- j. Fees paid for purchase of priority sector lending (‘PSLC’) is debited to Profit and



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loss accounts and Fees receipt for sale of priority sector lending ('PSLC') is credited to Profit and loss accounts.

4. Property, Plant & Equipment(AS-10):

a. Fixed Assets are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use.

b. Depreciation on Fixed Assets:

The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below

Sr. No.	Name of Assets	Method of Depreciation	Rate of Depreciation *
1	Building & Premises	Written Down Value	5%
2	Machineries	Written Down Value	15%
3	Vehicles	Written Down Value	20%
4	Furniture and Fixture	Written Down Value	10%
5	Safe Vault	Written Down Value	10%
6	Computers & Peripherals	SLM	33.33%
7	Dead Stock	Written Down Value	10%

* Depreciation on fixed assets purchased during the year is charged for the entire year if 180 days or more have elapsed since its purchase; otherwise it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year

5. Investments(AS-13):

a. Categorization of investments:

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.
- 'Held for Trading' - Securities acquired by the Bank with the intention to trade.
- 'Available for Sale' – Securities which do not fall within the above two categories are classified as 'Available for Sale'

b. For the purpose of disclosure in the Balance Sheet, Investments are classified as required under the Banking Regulation Act, 1949 and RBI guidelines as follows :

- Government Securities, Other approved securities, Shares, Bonds of PSU and Others (Non-convertible debentures, Mutual Funds and Security Receipts).



c. Valuation of Investments:

- i. **'Held to Maturity'** - Investments under HTM category are carried at Acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank.

Transfers from/to HTM category are done once in a year preferably at the beginning of the year, at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to Profit and Loss account and appreciation, if any, is ignored

- ii. **'Held for Trading' & 'Available for Sale'** - Investments under HFT and AFS category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any, under each classification is provided for. Net appreciation, if any, is ignored.
- iii. Market value of Government Securities (excluding Treasury Bills) is determined based on the price list published by RBI or the prices periodically declared by FBIL for valuation at year-end. In case of unquoted Government Securities, market price or fair value is determined as per the rates published by FBIL.
- iv. Market value of other approved securities is determined based on the yield curve and spreads provided by FBIL.
- v. Equity shares are valued at cost
- vi. Treasury Bills, Certificate of Deposits & Commercial Papers being discounted instruments, are valued at carrying cost which includes discount amortized over the period to maturity
- vii. Investments are identified and classified as per applicable RBI guidelines. Depreciation on securities is not set off against the appreciation in other securities as per RBI guidelines. Interest on non-performing investments is not recognized in the Profit and Loss Account until received

d. Disposal of Investments:

Investments classified under the HTM category: Realized gains are recognized in the Profit and Loss Account and subsequently appropriated to Capital Reserve account (net of taxes and transfer to statutory reserves) in accordance with the RBI guidelines. Losses are recognized in the Profit and Loss Account.

Investments classified under the AFS and HFT categories: Realized gains/losses are recognized in the Profit and Loss Account

6. Employee Benefits (AS-15):

A. Provident Fund

Bank's contribution toward provident fund is paid every month to Commissioner of Provident Fund at District Office of Employee Provident Fund Organisation Department, on the basis of Employees Provident Scheme, 1952 and Employees pension fund scheme, 1995 and charged to Profit & Loss Account.



B. Gratuity & Leave Encashment

The Employees Gratuity Fund Scheme is funded by the Bank and managed by Life Insurance Corporation of India (LIC) through a separate trust. Being defined contribution plan, during the year under audit, the bank has contributed a sum of Rs. 49,33,294 towards group gratuity fund and a sum of Rs. 27,38,565 towards staff group leave encashment, with LIC, by debiting Profit & Loss account.

7. Segment Reporting (AS-17):

The Bank recognizes the Business Segment as the primary reporting segment and Geographical Segment as the secondary reporting segment, in accordance with RBI guidelines and in compliance with AS 17.

Business Segment is classified into (a) Treasury (b) Corporate and Wholesale Banking, (c) Retail Banking and (d) Other Banking Operations.

Geographic Segments: The Bank operates only in India and hence the reporting consists only of domestic segment

8. Related Party Disclosures (AS-18):

There are no related parties which require a disclosure under AS 18 other than the Key Management Personnel.

9. Earnings per share(AS-20):

- Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the number of equity shares outstanding on the last day of the financial year.

10. Accounting For Taxes on Income(AS-22):

- Tax expense comprises of current and deferred tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961 and rules framed thereunder.
- Deferred income tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantively enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- Deferred Tax Assets are reassessed at each reporting date, based upon management's judgement as to whether the realization is reasonably certain.

11. Intangible Assets(AS-26):

Intangible assets consist of acquisition, development, amendments / modifications / customization in software applications, tools developed by the Bank. Bank follows the principle of recognition and amortization in respect of computer software which has been



customized for the Bank's use and is expected to be in use for some time as per the Accounting Standard. All other computer software is amortized equally over the period of three years as per RBI guidelines.

12. Impairment of Assets(AS-28):

A substantial portion of the bank's assets comprise of 'financial assets' to which Accounting standard 28 "Impairment of assets" is not applicable. In respect of assets to which Standard applies, in the opinion of the management, there are no indications, internal or external which could have the effect of impairing the value of the assets to any material extent as at 31st March, 2025 requiring recognition in terms of the said standard.

13. Provisions, Contingent Liabilities and Contingent Assets (AS-29):

A provision is recognised when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognized but are disclosed in the notes. contingent assets are neither recognised nor disclosed in the financial statements.

III. Notes forming part of the accounts for the year ended March 31, 2025:

A. Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies :

Prior Period Items: During the year, there were no material prior period income / expenditure items

Change in Accounting Policy: There is no change in the Significant Accounting Policies adopted during the year ended 31st March 2025 as compared to those followed in the previous financial year 2023-24.

B. Segment Reporting (AS-17):

i. Business Segment

- a) **Treasury:** It includes all investment portfolio, profit/loss on sale of investments and depreciation/amortization of premium on 'Held to Maturity' category investments.
- b) **Retail Banking:** Retail Banking include exposures which fulfil the four criteria of orientation, product, granularity, and low value of individual exposures for retail exposures laid down in accordance with RBI guidelines Individual housing loans also form part of Retail Banking segment for the purpose of reporting under AS-17.



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- c) **Corporate & Wholesale Banking:** Corporate / Wholesale Banking includes all advances to trusts, partnership firms, companies, and statutory bodies, which are not included under 'Retail Banking'.
- d) **Other Banking Operations:** Other Banking Business includes all other banking operations not covered under 'Treasury', 'Wholesale Banking' and 'Retail Banking' segments. It shall also include all other residual operations such as para banking transactions/activities.
- ii. **Geographic Segments:** The Bank operates only in India and hence the reporting consists only of domestic segment.
- iii. **Allocation of common cost:** To the extent the cost can be directly identified they are allocated to related segment, other common costs are allocated on reasonable basis.
- iv. **Unallocated Items:** Unallocated items include general banking items which are not allocated to any business segment
- v. **Segment Reporting as at March 31, 2025 :**

Part A: Business Segment

(Amount in Crore)

Business Segment	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking		Total	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue	15.18	16.64	67.50	-	27.70	86.05	19.99	16.34	130.37	119.03
Result	3.56	4.20	13.39	-	5.50	18.70	4.69	4.16	27.14	27.06
Unallocated expenses									-	-
Operating profit									27.14	27.06
Income taxes									6.60	7.05
Extraordinary profit / loss	-	-	-	-	-	-	-	-	-	-
Net profit									20.54	20.01
Other information:	-	-	-	-	-	-	-	-	-	-
Segment assets	241.80	250.50	986.06	-	404.74	1238.99	-	-	1632.60	1489.49
Unallocated assets									-	-
Total assets									1632.60	1489.49
Segment liabilities	-	-	1,030.50	-	422.97	1327.04	-	-	1453.47	1327.04
Unallocated liabilities									-	-
Total liabilities									1453.47	1327.04

Part B: Geographic Segments :

The Bank operates only in India and hence the reporting consists only of domestic segment.



C. Related party disclosure (AS 18):

The Bank is Co-operative society under the The Gujarat Co-Operative Societies Act, 1961 and there are no Related parties requiring a disclosure under the Accounting Standard-18, issued by ICAI, other than Key Management personnel, viz. Shri Hiteshbhai H. Shah, the CEO of the Bank for F.Y. 2024-25.

D. Earnings Per Share (AS 20):

Particulars	2024-25	2023-24
Net Profit after Tax attributable to Equity shareholders (before appropriations) (Rs. in Crore)	20.54	20
No. of Equity Shares outstanding as on the last day of the year	36,10,830	32,80,592
Basic and Diluted Earnings per Share (Rs.)	56.89	60.97
Nominal Value per Share (Rs.)	100	100

E. Accounting for Taxes on Income (AS-22):

The bank has not recognized Deferred Tax Asset (DTA) and Deferred Tax Liability (DTL) as required under Accounting Standard – 22 for the current year as well as for the previous year.

F. Details of Computer Software – other than internally generated (AS 26):

The fixed asset block for “Computers & Peripherals” includes Computer Software, amortization of computer software is included in depreciation on Computers & Peripherals Block.

G. Claims against Bank not acknowledged as debts:

This includes liability on account of income tax, service tax and other legal cases filed against the Bank. The Bank is a party to various legal proceedings in the normal course of business and has preferred appeals with the appropriate appellate authorities. These are categorized as follows:

(Amount in Crore)

Sr. No.	Particulars	As at 31 st March 2025	As at 31 st March 2024
1	Income Tax	0.47	0.47

* amount consist tax demand and interest on tax demand

H. Provisions, Contingent Liabilities and Contingent Assets(AS-29):



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- i. Contingent Liabilities on account of Claims against Bank not acknowledged as debts, Bank Guarantees, Letters of Credit, Forward Contracts and Bills under Import LCs are as follows:

(Amount in Crore)

Particulars	As at 31 st March 2025	As at 31 st March 2024
Bank Guarantees	13.25	9.39
Letters of Credit	5.37	12.31
Total	18.62	24.92

I. Payments under the Micro, Small, Medium Enterprises Development, Act 2006

The Bank has not received information in respect of the registration under Micro, Small, Medium Enterprises Development, Act 2006 from its suppliers/ service providers. Hence, information relating to the cases of delays, if any, in payments to such enterprises or of interest payments due to such delays could not be given.

- J.** The Bank has subscribed to the paid up capital of National Urban Cooperative Finance and Development Corporation (NUCFDC) by way of 1,00,000 shares of Rs. 10/- each aggregating to Rs. 10,00,000/-. The same is reflected under Schedule 10 - Investments in the Balance Sheet. NUCFDC is the Umbrella Organization for Urban Co-operative Bank (UCBs).

- K. Disclosure as per RBI master direction DOR.ACC. REC. NO. 45 / 21.04.018 / 2021 - 22 dated 30.08.2021 (updated as on 20.02.2025)**



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1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i)	Paid up share capital and reserves@ (net of deductons, if any)	121.45	91.88
ii)	Other Tier 1 capital	13.23	10.01
iii)	Tier 1 capital (i + ii)	134.68	101.89
iv)	Tier 2 capital	22.32	21.37
v)	Total capital (Tier 1+Tier 2)	157.00	123.26
vi)	Total Risk Weighted Assets (RWAs)	883.90	808.02
vii)	Paid-up share capital and reserves as percentage of RWAs	13.74%	11.37%
viii)	Tier 1 Rato (Tier 1 capital as a percentage of RWAs)	15.24%	12.61%
ix)	Tier 2 Rato (Tier 2 capital as a percentage of RWAs)	2.53%	2.64%
x)	Capital to Risk Weighted Assets Ratio (CR R) (Total Capital as a percentage of RWAs)	17.76%	15.25%
xi)	Leverage Rato	NA	NA
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name) c) Sponsor Bank	NA	NA
xiii)	Amount of paid-up equity capital raised during the year	3.30	4.43
xiv)	Amount of non-equity Tier 1 capital raised during the year	-	-
xv)	Amount of Tier 2 capital raised during the year	-	-

b) Draw down from Reserves

(Amount in ₹ Rs.)

Sr. no.	Type of Reserve	Drawdown Amount
1	Member Welfare Fund	72,122
2	Educaton Fund	300,000
3	Bad and Doubtul Debts Reserve	15,29,29,386
4	Dividend Equilisation fund	74,20,952
5	Investment Depreciaton reserve	6,11,00,000



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2. ASSET LIABILITY MANAGEMENT

a) Maturity pattern of certain items of assets and liabilities of Bank as at 31/03/2025 as follows:

(Amount in ₹ crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	77.93	4.81	6.36	31.59	63.86	67.46	223.91	376.83	559.48	1.95	4.15	1418.33
Advances	40.39	2.41	0.98	36.92	17.48	28.98	95.90	217.61	320.28	107.43	29.33	897.71
Investments	80.00	0.00	25.00	5.00	30.00	15.00	0.00	71.91	92.15	5.00	226.85	550.91
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-



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3. INVESTMENTS

a) Composition of Investment Portfolio as on 31/03/2025 (Current Year)

(Amount in ₹ crore)

	Investments in India							Investments outside India				Total Investment
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and / or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	69.69	-	0.20	-	-	-	69.89	-	-	-	-	69.89
Less: Provision for non- performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	69.69	-	0.20	-	-	-	69.89	-	-	-	-	69.89
Available for Sale												
Gross	172.11	-	-	0.00	-	-	172.11	-	-	-	-	172.11
Less: Provision for depreciation and NPI	2.23	-	-	-	-	-	2.23	-	-	-	-	2.23
Net	169.88	-	-	-	-	-	169.88	-	-	-	-	169.88
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	241.80	-	0.20	-	-	-	242.00	-	-	-	-	242.00
Less: Provision for non- performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciaton and NPI	2.23	-	-	-	-	-	2.23	-	-	-	-	2.23
Net	239.57	-	0.20	-	-	-	239.77	-	-	-	-	239.77



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3. INVESTMENTS

Compositon of Investment PPortlio as on 31/03/2024 (Previous Year)

(Amount in ₹ crore)

	Investments in India							Investments outside India				Total Investment s
	Governme nt Securities	Other Approve d Securitie s	Shares	Debentur es and Bonds	Subsidiar ies and / or joint ventures	Others	Total invest ments in India	Governme nt securities (including local authoritie s)	Subsidiaries and/or joint ventures	Others	Total Investme nts outside India	
Held to Maturity												
Gross	54.73	-	0.20	-	-	-	54.93	-	-	-	-	54.93
Less: Provision for non- performing	-	-	-	-	-	-	-	-	-	-	-	-
Net	54.73	-	0.20	-	-	-	54.93	-	-	-	-	54.93
Available for Sale												
Gross	195.76	-	-	1.39	-	-	197.15	-	-	-	-	197.15
Less: Provision for depreciation and NPI	8.34	-	-	-	-	-	8.34	-	-	-	-	8.34
Net	187.42	-	-	1.39	-	-	188.81	-	-	-	-	188.81
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	250.49	-	0.20	1.39	-	-	252.08	-	-	-	-	252.08
Less: Provision for non- performing	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciaton and NPI	8.34	-	-	-	-	-	8.34	-	-	-	-	8.34
Net	242.15	-	0.20	1.39	-	-	243.74	-	-	-	-	243.74



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3. INVESTMENTS

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	8.34	13.75
b) Add : Provisions made during the year	-	-
c) Less : Write off/ write back of excess provisions during the year	6.11	5.41
d) Closing balance	2.23	8.34
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	10.27	9.67
b) Add : Amount transferred during the year	1.00	0.60
c) Less : Drawdown	-	-
d) Closing balance	11.27	10.27
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	6.55%	5.21%

c) Sale and transfers to/from HTM category :

No Sale / transfer of securities to/from HTM category during the year ended on March 31, 2025 and March 31, 2024

3. INVESTMENTS

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
a)	Opening balance	-	-
b)	Additions during the year since 1st April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	-	-
e)	Total provisions held	-	-

ii) Issuer composition of non-SLR investments

(Amount in ₹ crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	0.20	0.20	-	-	-	-	-	-	-	-
d)	Private Corporates	-	1.39	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	-	-	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total	0.20	1.59	-	-	-	-	-	-	-	-



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e) Repo transactions (in face value terms and market values terms)

	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on 31st March 2025	
	FV	MV	FV	MV	FV	MV	FV	MV
i) Securities sold under	NIL							
a) Government								
b) Corporate debt								
c) Any other securities								
ii) Securities purchased under reverse repo								
a) Government								
b) Corporate debt								
c) Any other securities								

f) Government Security Lending (GSL) transactions (in market value terms)

(Amount in ₹ crore)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on 31st March 2025
Securities lent through GSL transactions	-	-	-	-	-
Securities borrowed through GSL transactions	-	-	-	-	-
Securities placed as collateral under GSL transactions	-	-	-	-	-
Securities received as collateral under GSL Transactions	-	-	-	-	-

Government Security Lending (GSL) transactions (in market value terms)

(Amount in ₹ crore)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on 31st March 2024
Securities lent through GSL transactions	-	-	-	-	-
Securities borrowed through GSL transactions	-	-	-	-	-
Securities placed as collateral under GSL transactions	-	-	-	-	-
Securities received as collateral under GSL Transactions	-	-	-	-	-



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4. Asset Quality

a) Classification of advances and provisions held as on 31/03/2025 (Amount in ₹ crore)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	820.86	3.27	0.36	3.89	7.52	828.38
Add: Additions during the year					10.52	
Less: Reductions during the year*					6.40	
Closing balance	886.07	7.39	0.37	3.88	11.64	897.71
*Reductions in Gross NPAs due to:						
i) Upgradation					2.77	2.77
ii) Recoveries (excluding recoveries from upgraded accounts)					3.64	3.64
iii) Technical/ Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					-	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	2.80	0.33	0.11	21.18	21.62	24.42
Add: Fresh provisions made during the year					5.32	5.67
Less: Excess provision reversed/ Write-offs					15.29	15.29
Closing balance of provisions held	3.15	0.74	0.25	10.66	11.65	14.80
Net NPAs	-	-	-	-	-	-
Opening Balance		-	-		-	
Add: Fresh additions during the year					-	
Less: Reductions during the year					-	
Closing Balance		-	-		-	
Floating Provisions	-	-	-	-	-	-
Opening Balance						
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						-
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						-
Closing balance						-



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Classification of advances and provisions held as on 31/03/2024

(Amount in ₹ crore)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	742.26	0.12	2.02	3.19	5.33	747.59
Add: Additions during the year					5.65	
Less: Reductions during the year*					3.47	
Closing balance	820.86	3.27	0.36	3.89	7.52	828.38
*Reductions in Gross NPAs due to:						
i) Upgradation					2.32	
ii) Recoveries (excluding recoveries from upgraded accounts)					1.15	
iii) Technical/ Prudential16 Write-offs					-	
iv) Write-offs other than those under (iii) above					-	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	2.50	0.01	1.71	15.84	17.56	20.06
Add: Fresh provisions made during the year					4.06	-
Less: Excess provision reversed/ Write-o ffl loans					-	-
Closing balance of provisions held	2.80	0.33	0.11	21.18	21.62	24.42
Net NPAs	-	-	-	-	-	-
Opening Balance		-		-		
Add: Fresh additions during the year					-	
Less: Reductions during the year					-	
Closing Balance		-		-	-	
Floating Provisions	-	-	-	-	-	-
Opening Balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down18 during the year						-
Closing balance of floating provisions						-
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						-
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						-
Closing balance						-
Ratios (in %)	3/31/2025		3/31/2024			
Gross NPA to Gross Advances	1.30%		0.91%			
Net NPA to Net Advances	0.00		0.00			
Provision coverage ratio	100.00%		287.50%			



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b) Sector-wise Advances and Gross NPAs

(Amount in ₹ crore)

Sr. No	Sector	Current Year 31.03.2025			Previous Year 31.03.2024		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities		-	-	0.02	-	-
b)	Advances to industries sector eligible as priority sector lending	464.68	9.92	2.13%	445.81	4.17	0.94%
c)	Services	26.48	0.02	0.08%	52.07	0.02	0.04%
d)	Personal loans	66.53	0.06	0.09%	37.24	0.10	0.27%
	Subtotal (i)	557.69	10.00	1.79%	535.14	4.29	0.80
ii)	Non-priority Sector						
a)	Agriculture and allied activities	-	-	0.00%	-	-	-
b)	Industry	170.58	1.43	0.84%	89.88	3.00	3.34
c)	Services			0.00%	-	-	-
d)	Personal loans	169.43	0.21	0.12%	203.36	0.23	0.11
	Sub-total (ii)	340.01	1.64	0.48%	293.24	3.23	1.10
	Total (I + ii)	897.70	11.64	1.30%	828.38	7.52	0.91

d) Particulars of resolution plan and restructuring :

i) Particulars of resolution plan : **Not Applicable to UCBs**

ii) Details of accounts subjected to restructuring

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises		Retail (excluding agriculture and MSME) Total		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	-	-	-	-	-	2	-	-	-	2
	Gross Amount (₹ crore)	-	-	-	-	-	2.33	-	-	-	2.33
	Provision held (₹ crore)	-	-	-	-	-	0.38	-	-	-	0.38
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	-	2.00	-	-	-	2
	Gross Amount (₹ crore)	-	-	-	-	-	2.33	-	-	-	2.33
	Provision held (₹ crore)	-	-	-	-	-	0.38	-	-	-	0.38



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e) Divergence in asset classification and provisioning :

The divergences assessed by RBI with respect to Gross NPA, Net NPA, and provisioning for NPAs during the reference period do not exceed the prescribed threshold limits. Hence, no disclosure on divergence in asset classification and provisioning is required.

f) Disclosure of transfer of loan exposures :

Details of stressed loan transferred during the year:

(Amount in ₹ crore)

Particulars	To ARCs	To permitted transferees	To other transferees
No. of accounts	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate consideration	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

Details of loans acquired during the year

(Amount in ₹ crore)

Particulars	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs
Aggregate principal outstanding of loans acquired	-	-
Aggregate consideration paid	-	-
Weighted average residual tenor of loans acquired	-	-

g) Fraud accounts

Details on the number and amount of frauds as well as the provisioning thereon :

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Number of frauds reported*	-	-
Amount involved in fraud (₹ crore) *	-	-
Amount of provision made for such frauds (₹ crore) *	-	-
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	-	-

* Total 275 complain, amounting to Rs.1.16 crore, were received from the National Cyber Crime Reporting Portal regarding frauds committed against bank's customers. The bank is not required to account for any provision as frauds occurred due to errors or mistakes committed by respective customer and therefore the said amount is not disclosed here.



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ii. For the half year ended March 31, 2025

(Amounts in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year i.e. 30.09.2024 (A)	Of (A), aggregate debt that slipped into NPA during the half- year ended 31.03.2025	Of (A), amount written off during the half-year ended 31.03.2025	Of (A), amount paid by the borrowers during the half-year ended 31.03.2025	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year ended 31.03.2025
Personal Loans	-	-	-	-	-
Corporate persons	-	-	-	-	-
<i>Of which MSMEs</i>	0.54	-	-	0.31	0.26
Others	1.30	-	-	0.21	1.14
Total	1.84	-	-	0.52	1.40

h) Disclosure under Resolution Framework for COVID-19-related Stress

I. For the half year ended September 30, 2024

(Amounts in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year i.e. 31.03.2024 (A)	Of (A), aggregate debt that slipped into NPA during the half- year ended 30.09.2024	Of (A), amount written off during the half-year ended 30.09.2024	Of (A), amount paid by the borrowers during the half-year ended 30.09.2024	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year ended 30.09.2024
Personal Loans	-	-	-	-	-
Corporate persons	-	-	-	-	-
<i>Of which MSMEs</i>	0.78	-	-	0.27	0.54
Others	1.55	-	-	0.33	1.30
Total	2.33	-	-	0.60	1.84



5. Exposures

a) Exposure to real estate sector

(Amount in ₹ crore)

Category	Current Year 31.03.2025	Previous Year 31.03.2024
<u>i) Direct exposure</u>		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. of which, Individual housing loans eligible for Priority sector advances	80.95 19.88	104.54 18.87
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.).	53.79	27.34
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -		
i. Residential	-	-
ii. Commercial Real Estate	-	-
<u>ii) Indirect Exposure</u> Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	134.74	131.88

b) Exposure to capital market : **Bank does not have direct exposure to capital market**

c) Risk category-wise country exposure : **Bank does not have country exposure risk in current year and previous year**

d) Unsecured advances

(Amount in ₹ crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Total unsecured advances of the bank	79.97	67.13
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

e) Factoring exposures : **Bank had not undertaken any factoring exposure during the year**

g) Unhedged foreign currency exposure : **Bank is not dealing in foreign currency exposure**



6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount in ₹ crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Total deposits of the twenty largest depositors	64.92	62.36
Percentage of deposits of twenty largest depositors to total deposits of the bank	6.89%	4.82%

b) Concentration of advances

(Amount in ₹ crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Total advances to the twenty largest borrowers	143.42	157.29
Percentage of advances to twenty largest borrowers to total advances of the bank	15.98%	18.99%

c) Concentration of exposures

(Amount in ₹ crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Total exposure to the twenty largest borrowers/customers	170.61	168.73
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	19.01%	20.37%

d) Concentration of NPAs

(Amount in ₹ crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Total Exposure to the top twenty NPA accounts	10.34	7.40
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	88.84%	98.39%

7. Derivatives:

Bank has not entered into any transactions in foreign exchange agreement or interest rate swaps in the current and previous year.

8. Disclosures relating to securitisation : **Not Applicable to our bank**

9. Offbalance sheet SPVs sponsored : **Not Applicable to UCBs**



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10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Sr.No.	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i)	Opening balance of amounts transferred to DEA Fund	2.35	2.00
ii)	Add: Amounts transferred to DEA Fund during the year	0.46	0.40
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.05	0.05
iv)	Closing balance of amounts transferred to DEA Fund	2.76	2.35

Closing balance of the amount transferred to DEA Fund as of March 31, 2025, as disclosed above, are also included under Contingent Liabilities.

11. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	2	3
2	Number of complaints received during the year	7	25
3	Number of complaints disposed during the year	9	26
3.1	Of which, number of complaints rejected by the bank	-	-
4	Number of complaints pending at the end of the year	-	2
Maintainable complaints received by the bank from Office of Ombudsman			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	1	4
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	1	4
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



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b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year 31.03.2025					
ATM / Debit Cards	1	4	-33%	-	-
Internet / Mobile Banking (others)	1	3	67%	-	-
Total	2	7	46%	-	-
Previous Year 31.03.2024					
ATM / Debit Cards	-	3	17%	-	-
Others	-	9	83%	-	-
Total	-	13	100%	-	-

12. Disclosure of penalties imposed by the Reserve Bank of India

No penalty has been imposed by RBI on the Bank during the year ended 31st March, 2025 under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL).

13. Disclosures on remuneration : Bank is registered under the Gujarat Co-operative Societies Act, 1961, therefore it is not applicable to our Bank.



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14. Other Disclosures

a) Business ratios

Particular	Current Year r 31.03.2025	Previous Year 31.03.2024
i) Interest Income as a percentage to Working Funds	7.48%	7.72%
ii) Non-interest income as a percentage to Working Funds	0.82%	0.95%
iii) Cost of Deposits	5.58%	5.65%
iv) Net Interest Margin	3.02%	3.26%
v) Operating Profit as a percentage to Working Funds	1.24%	1.89%
vi) Return on Assets	1.31	1.46
vii) Business (deposits plus advances) per employee (in ₹ crore)	11.19	10.41
viii) Profit per employee (in ₹ crore)	0.10	0.15

b) Bancassurance business

Particulars	Current Year r 31.03.2025	Previous Year 31.03.2024
Brokerage / Commission earned from Insurance broking	0.07	0.16

c) Marketing and distribution

Particulars	Current Year r 31.03.2025	Previous Year 31.03.2024
Nil	-	-

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs) :

The Bank enters into transactions for the purchase of Priority Sector Lending Certificates (PSLCs). In the case of a purchase transaction, the Bank buys the fulfilment of priority sector obligation through RBI trading platform. There is no transfer of risks or loan assets. The fee paid for purchase of the PSLCs is recorded as other expenditure in Profit and Loss Account

Details of Priority Sector Lending Certificates (PSLC) purchased by the Bank is as follow

(Amount in ₹ crore)

Particulars	Current Year r 31.03.2025	Previous Year 31.03.2024
PSLC Agriculture	2.00	-

Details of Priority Sector Lending Certificates (PSLC) sold by the Bank is as follow

(Amount in ₹ crore)

Particulars	Current Year r 31.03.2025	Previous Year 31.03.2024
PSLC Agriculture	2.00	-

e) Provisions and contingencies

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	Current Year r 31.03.2025	Previous Year 31.03.2024
i) Provisions for NPI	-	-
ii) Provision towards NPA	2.32	2.3
iii) Provision made towards Income tax	6.6	7.05
iv) Other Provisions and Contingencies (with details)		
Standard Asset	0.35	0.30
Long Term Finance	0.65	0.55
Investment Depreciation Provision	-6.11	-5.4

f) Implementation of IFRS converged Indian Accounting Standards (Ind AS) : **Not Applicable to UCBs**

g) Payment of DICGC Insurance Premium

(Amount in ₹ crore)

Particulars	Current Year r 31.03.2025	Previous Year 31.03.2024
i) Payment of DICGC Insurance Premium	1.55	1.38
ii) Arrears in payment of DICGC premium	-	-

h) Disclosure of facilities granted to directors and their relatives

(Amount in ₹ crore)

Facilities granted to directors and their relatives	Current Year r 31.03.2025	Previous Year 31.03.2024
Amount Outstanding at the end of the Year		
Fund Based	12.22	3.95
Non Fund Based (Bank guarantees, Letter of Credit etc.)	-	-
Total	12.22	3.95

L. Previous year's figures are regrouped or rearranged, wherever necessary, to confirm to the layout of the accounts current year.



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2025

	PARTICULARS	FOR THE YEAR ENDED 31/3/2025		FOR THE YEAR ENDED 31/3/2024	
A	Cash Flow From Operating Activities				
	Net Profit before Tax		27,14,16,354.11		27,05,30,773.09
	Add:				
	Special reserve on Long Term Finance	65,00,000.00		55,00,000.00	
	Investment Depreciation Reserve	(6,11,00,000.00)		(5,40,45,000.00)	
	Provision for Standard Assests	35,00,000.00		30,00,000.00	
	Provision for BDDR	2,32,00,000.00		2,30,00,000.00	
	Depreciation and amortisation on Fixed Assets	1,33,58,319.08		1,36,34,896.54	
	Loss on sale of assets	1,336.00		10,143.00	
	Unclaimed dividends (2020-21)	21,64,144.00	(1,23,76,200.92)	-	(88,99,960.46)
	Less:				
	Profit on Sale of Assets	2,69,802.00		1,08,45,960.00	
	Education Fund	3,00,000.00		3,00,000.00	
	Members welfare expenses	72,122.00		1,47,106.00	
	Charity Expenses		6,41,924.00	5,30,000.00	1,18,23,066.00
	Operating Profits before Working Capital Changes		25,83,98,229.19		24,98,07,746.63
	Adjustments for:				
	Increase/(Decrease) in Deposits and Other Accounts	1,23,29,99,260.60		1,92,30,72,838.53	
	Increase/(Decrease) in Other Liabilities	3,13,00,691.34		1,24,60,764.18	
	(Increase)/Decrease in Advances	(69,32,38,491.40)		(80,78,93,630.97)	
	(Increase)/Decrease in Other Assets	(2,01,52,861.45)		(1,37,75,954.54)	
	(Increase)/Decrease in Investments	8,69,01,000.00	63,78,09,599.09	4,04,36,000.00	1,15,43,00,017.20
	Cash Generated from Operations		89,62,07,828.28		1,40,41,07,763.83
	Income Tax paid		6,60,00,000.00		7,05,00,000.00
	Cash Generated from Operating Activities		83,02,07,828.28		1,33,36,07,763.83
B	Cash Flow From Investing Activities				
	Purchase of Fixed Assets	(86,95,622.92)		(45,63,347.26)	
	Sale of investments	1,38,64,000.00			
	Sale of Assets	16,23,232.00		1,15,70,444.00	
	Cash Generated from Investing Activities		67,91,609.08		70,07,096.74
C	Cash Flow From Financing Activities				
	Share Capital issued /(forfeited/surrendered)	3,30,23,800.00		4,42,26,100.00	
	Dividend paid	(4,56,07,672.00)		(3,94,94,675.00)	
	Nominal members fees	27,060.00		6,780.00	
	Entrance Fees	58,860.00		59,720.00	
	Cash Generated from Financing Activities		(1,24,97,952.00)		47,97,925.00
D	Net Increase in Cash & Cash Equivalents (A+B+C)		82,45,01,485.36		1,34,54,12,785.57
E	Cash & Cash Equivalents at the beginning of the year		3,71,08,75,705.75		2,36,54,62,920.18
F	Cash & Cash Equivalents at the end of the year (D+E)		4,53,53,77,191.11		3,71,08,75,705.75
	Break-up of Cash & Cash Equivalents				
	Cash in hand		16,77,39,105.00		15,66,29,793.00
	Money at Call		80,00,00,000.00		40,00,00,000.00
	Balances with Banks:				
	In Current Accounts		27,89,70,982.38		21,66,27,481.46
	In Deposits Accounts		2,28,90,00,000.00		1,94,94,00,000.00
	In RBI/Apex Bank		99,96,67,103.73		98,82,18,431.29
	Total		4,53,53,77,191.11		3,71,08,75,705.75



સુરત નેશનલ કો-ઓ. બેન્ક લિ.



ANNUAL REPORT
2024-2025

YoY Growth History	Financial Year Ended						(Rs. in Lacs)
Particulars	31-3-2020	31-3-2021	31-3-2022	31-3-2023	31-3-2024	31-3-2025	
CAPITAL	1863.54	1986.66	2400.00	2838.33	3280.59	3610.83	
RESERVES / FUNDS	7086.75	8455.59	10645.27	11531.80	12200.44	13604.84	
DEPOSITS	84657.06	94665.22	96927.72	110271.97	129502.70	141832.69	
ADVANCES	57655.81	60230.30	64611.35	74759.21	82838.15	89770.53	
TOTAL BUSINESS	142312.87	154895.52	161539.07	185031.18	212340.85	231603.22	
INVESTMENTS	27794.16	35290.94	37849.38	40963.60	48702.24	55090.59	
WORKING FUNDS	97217.33	109004.61	114456.76	128897.29	150185.67	164617.16	
GROSS PROFIT	1438.36	2103.99	2004.93	2115.87	3020.31	3046.16	
CRAR	13.12	14.09	15.07	14.70	15.25	17.76	
C/D RATIO	68.11	63.62	66.66	67.80	63.97	63.29	
DIVIDEND	0%	10%	10%	15%	15%	(Proposed) 15%	
MEMBERSHIP	23080	24375	24874	25166	26715	28854	
NO.OF EMPLOYEES	206	199	203	211	204	207	
AUDIT CLASS	"A"	"A"	"A"	"A"	"A"	"A"	

તા. ૩૧-૦૩-૨૦૨૫ ના રોજ શાખાવાર થાપણો અને ધિરાણોની વિગત

શાખાઓ	હેડ ઓફિસ	ઉધના	ભેસ્તાન	ઘોડદોડ	અડાજણ	રૈંગરોડ	ભમરોલી	એ.કે. રોડ	ડાંડોલી	પાલ	ઉમરવાડા	કતારગામ	સચીન	બારડોલી	કાપોદ્રા	મગોળ	ટેલાડ સાચણ	કુલ
થાપણો	૩૨૬૯૯.૫૦	૧૨૨૦૭.૭૫	૬૦૨૨.૧૨	૧૮૭૮૪.૧૪	૧૭૨૨૦.૫૯	૬૭૭૫.૯૭	૮૬૭૯.૧૪	૫૩૬૨.૮૪	૪૨૪૬.૯૧	૮૪૫૧.૦૫	૨૨૦૧.૩૬	૭૭૨૬.૪૨	૩૨૭૪.૭૬	૧૩૬૭.૭૮	૩૭૫૮.૬૬	૧૭૬૯.૨૯	૧૨૮૪.૪૨	૧૪૧૮૩૨.૭૦
ધિરાણો	૧૦૬૨૨.૪૦	૧૨૦૭૫.૨૩	૬૫૭૭.૦૭	૭૦૮૫.૩૨	૨૯૭૮.૫૨	૮૦૪૫.૩૩	૧૦૧૦૮.૭૮	૭૬૧૪.૭૫	૧૪૩૨.૭૦	૩૦૨૦.૭૩	૩૩૪૨.૨૨	૨૨૯૬.૫૦	૪૯૭૪.૩૫	૧૧૫૦.૮૪	૪૧૪૨.૨૪	૨૫૩૫.૨૨	૧૭૬૮.૩૩	૮૯૭૭૦.૫૩

તા. ૩૧-૦૩-૨૦૨૫ ના રોજની બિન ઉત્પાદકીય અસ્કયામતો તથા તે માટે રિઝર્વ બેન્ક ઓફ ઈન્ડિયાનાં આદેશ મુજબ કરવાના પ્રોવિઝનની વિગતો

વર્ગીકરણનો પ્રકાર	ખાતાની સંખ્યા	અસ્કયામતોની રકમ (વ્યાજ સહિત) રૂ.	રિઝર્વ બેન્કના આદેશ મુજબ કરવાનું થતું પ્રોવિઝન રૂ.	બેન્કે કરેલ પ્રોવિઝન	રૂ. લાખમાં
૧. સ્ટાન્ડર્ડ એસેટ્સ (અ)	૭૮૧૯	૮૮૬૦૬.૫૦	૩૧૫.૦૦	તા. ૩૧-૦૩-૨૦૨૫	૧૧૬૫.૦૦
૨. સબ સ્ટાન્ડર્ડ એસેટ્સ	૪૦	૭૩૮.૯૦	૭૩.૮૯	ડૂબત લેણાં ફંડ	
૩. ડાઉટફૂલ એસેટ્સ	૦૭	૩૬.૯૯	૨૪.૬૪	સ્પે. એન.પી.એ. ફંડ	
૪. લોસ એસેટ્સ	૧૭	૩૮૮.૧૩	૩૮૮.૧૩		
બિન ઉત્પાદકીય ધિરાણ (બ)	૬૪	૧૧૬૪.૦૨	૪૮૬.૬૬		
કુલ ધિરાણ (અ) + (બ)	૭૮૮૩	૮૯૭૭૦.૫૨	૮૦૧.૬૬	કુલે	૧૧૬૫.૦૦

રિઝર્વ બેન્કનાં આદેશ મુજબ બિન ઉત્પાદકીય ધિરાણ માટે કરવાના પ્રોવિઝનની રકમ રૂ. ૪૮૬.૬૬ લાખની સામે બેન્કે રૂ. ૧૧૬૫.૦૦ લાખનું પ્રોવિઝન કરેલ છે.

રિઝર્વ બેન્કના આદેશ મુજબ સ્ટાન્ડર્ડ એસેટ્સ પર ૦.૨૫%/૦.૪૦%/૦.૭૫%/૧.૦૦% લેખે રૂ. ૨૬૩.૮૯ લાખ મુજબ જોગવાઈની જરૂરિયાત સામે બેન્કે રૂ. ૩૧૫.૦૦ લાખની જોગવાઈ કરેલ છે.



સુરત નેશનલ કો-ઓ. બેન્ક લિ.



Administrative Off. : 310-A, 310-B, "CANOPUS" Third Floor, Near Kalyan Jewellers, Ghod Dod Road, Surat-395 007.
Ph. : (0261) 6713011, 6713012, 6713013

Regd. Off./Head Off. : 3/4016, "Navnidhi" Navapura, Karva Road, Surat-395003.
Ph. : (0261) 6713023, 6713024, 6713025

BRANCH NETWORK

*Udhna Akshay Bhavan, Plot No. A/21-25, Road No. 11, Udhna Ughyog Nagar Sangh, Surat. Ph. : 6713041, 6713042	*Dindoli Shop No. 1 to 4, Ground Floor, Seven Square, Opp. Om Nagar, Dindoli Kharwasa Road, Dindoli, Surat-394 210. Ph. : 6713068, 6713069
Bhestan Plot No. 9, Vardhman Ind. Estate, Udhna Main Road, Opp. Navin Flourine Colony, Bhestan, Surat. Ph. : 6713046, 6713047	*Pal Shop No. G-2, Western Heights Building, Toyota Showroom Lane, Opp. Pal Lake, L.P. Savani School Road, Pal, Surat-395009. Ph. : 6713071, 6713072
*Ghoddod Niraj Appartment, Opp. Nagar Prathmik School, Ghoddod Road, Surat-395007. Ph. : 6713049, 6713050	Umarwada Shop No. UG/20-23, Tapti Ganga Market, Opp. New Bombay Market, Sahara Darwaja, Umarwada, Surat-395 010. Ph. : 6713074, 6713075
*Adajan Sandhya Darshan Appartment, Opp. Bhulka Bhavan School, Adajan Road, Surat-395009. Ph. : 6713057, 6713058	*Katargam Shop No. 6-7, Aksharkunj Co.op. Housing- Society Ltd., Opp. Laxmi Enclave Near Gajera School, Katargam, Surat-395 004. Ph. : 6713077, 6713078
Ring Road J-5, 154-157, India Textile Market, Kamela Darwaja, Ring Road, Surat-395003. Ph. 6713053, 6713054	*Sachin F-10 to 14, Satyam Building, Siddhi Vinayak Residency, Sachin Char Rasta, Sachin-394 230. Ph. : 6713080, 6713081
*Bamroli 1, Anupam Nagari, Nr. Ashirwad Township, Bamroli Pandesara Main Road, Surat-394210. Ph : 6713061, 6713062	*Bardoli Nr. Railway Station, Opp. Bharat Gas Office, Station Road, Bardoli-394 601. Ph. : 02622-6713083, 6713084
A. K. Road 1, First Floor, Maninagar Soc., Nr. Gaushala, A.K. Road, Surat-395008. Ph. : 6713065, 6713066	Kapodara Shop No. 3-4, Mahatma Co. Op. Society, Vibhag-2, Opp. State Bank, Kapodara Varachha Road, Surat. Ph. : 6713086, 6713087
Magob Shop No. 1, Midas Square, 150 ft. Parvat Godadra Road, Magob, Surat. Ph. : 6713088, 6713089	Delad (Sayan) Shop No. 6-7-8, Center Point, Opp. Delad Patia, Delad-Sayan Road, Surat. Ph. : 02621-6713091, 6713092

*** LOCKERS AVAILABLE**

સુરત નેશનલ કો-ઓ. બેન્ક લિ.



સ્કોળા દ્વારા દક્ષિણ ગુજરાતની વેરી લાર્જ બેન્ક ની કક્ષામાં ફાઈનાન્સીયલ સ્ટેબીલીટીમાં રનર્સઅપ એવોર્ડ સ્વીકારતા બેન્કના પ્રમુખશ્રી, ડિરેક્ટર્સશ્રીઓ તથા CEOશ્રી



બેન્કના ટ્રેનીંગ સેન્ટરમાં ટ્રેનીંગમાં ભાગ લેતા બેન્કના કર્મચારીઓ



બેન્કના સામાજિક ઉત્તરદાયીત્વના ભાગરૂપે સુરત ચેરીટી ફંડ સંચાલિત સુરત શહેરની શેઠ પી. ટી. સુરત જનરલ હોસ્પિટલ અને સુરત રક્તદાન કેન્દ્રને દાન અંગેનો ચેક અર્પણ કરતા બેન્કના પ્રમુખશ્રી, ડિરેક્ટર્સશ્રી તથા CEOશ્રી



બેન્કના ગ્રાહકો તેમજ સભાસદોના કલ્યાણ અર્થે મા-કાર્ડ ના વિતરણ પ્રસંગે બેન્કના પ્રમુખશ્રી, ડિરેક્ટર્સશ્રીઓ, તથા કર્મચારીઓ



શ્રી દેવચંદ્રભાઈ પરમાર



શ્રી ભદ્રેશભાઈ પંચાલ



શ્રી નિલેશભાઈ મહાડિક



શ્રી સુનિલભાઈ પવાર



બેન્કના કર્મચારીશ્રી પ્રદિપભાઈ અલંગે RAW નેશનલ પાવર લીફ્ટીંગ પુણે બેંચપ્રેસ માસ્ટર ગ્રુપમાં 100 Kg. વજન ઉંચકી પ્રથમ ક્રમે વિજેતા થયા હતા

ફરજ દરમિયાન લોકર રૂમમાં કિંમતી વસ્તુ મળી આવતા બેન્કમાં જમા કરાવી હતી જે ગ્રાહકને પરત કરી.



બેન્કની નવનિર્મિત પાલ શાખાનું ઉદ્ઘાટન કરતા
બેન્કના ડિરેક્ટરશ્રીઓ, CEOશ્રી તથા કર્મચારીઓ

